

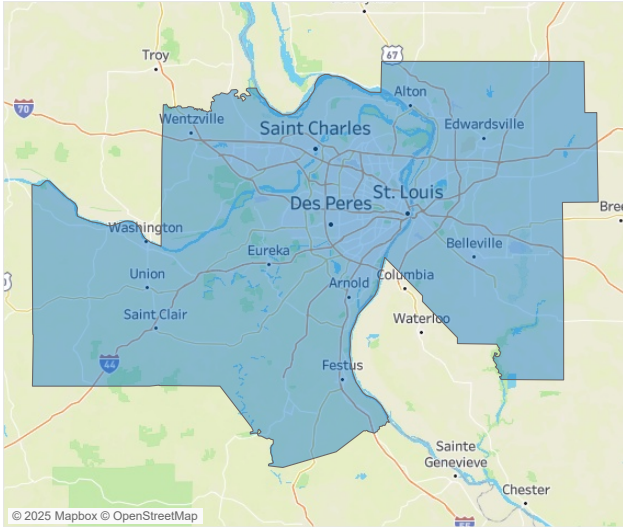


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St Louis
February 2025

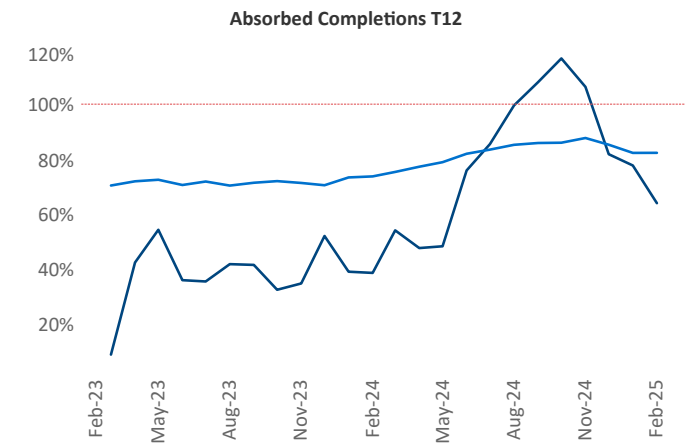
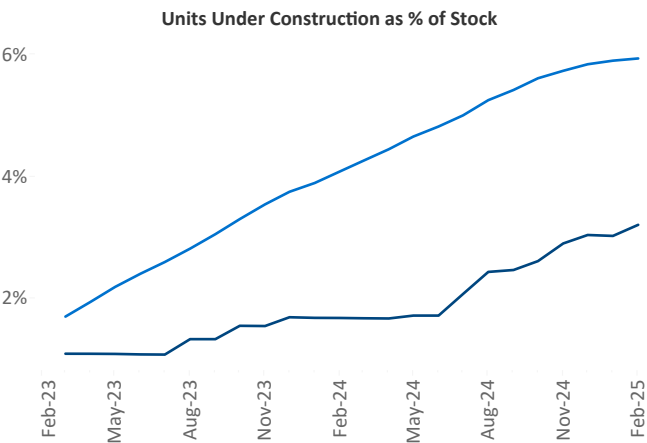
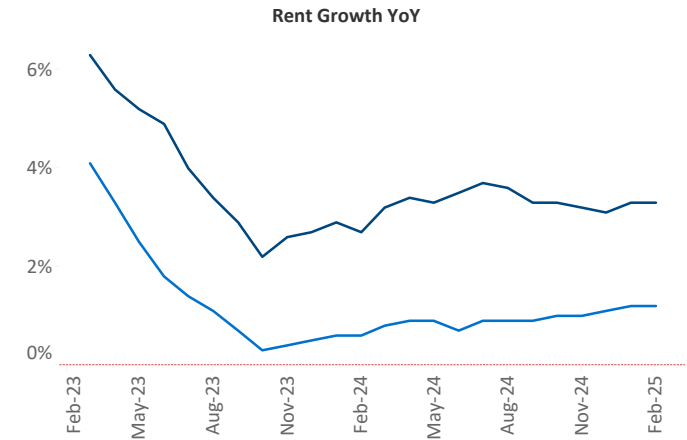
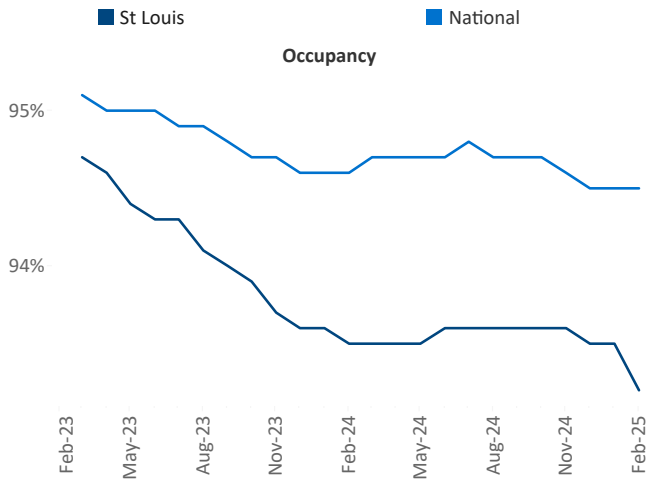


St Louis is the **40th** largest multifamily market with **137,682** completed units and **24,432** units in development, **4,418** of which have already broken ground.

Advertised **rents** are at **\$1,284**, up **3.3%** ▲ from the previous year placing St Louis at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,320** ▲ units absorbed over the past twelve months. Absorption increased by **752** ▲ units from the previous year's absorption gain of **1,568** ▲ units.

Employment in St Louis has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$36.70** according to the *Bureau of Labor Statistics*.



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