

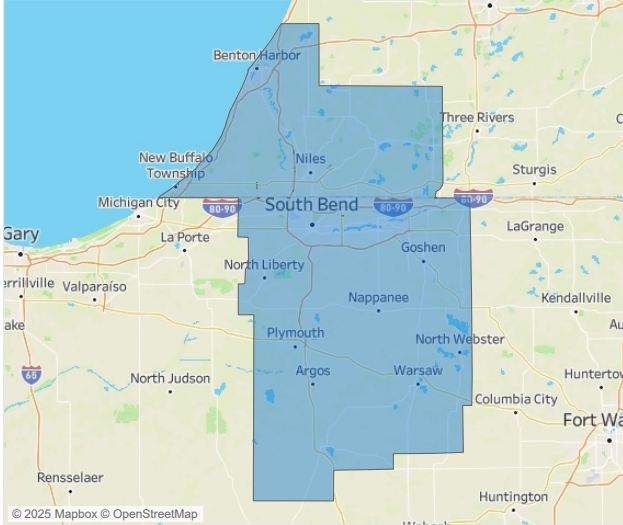


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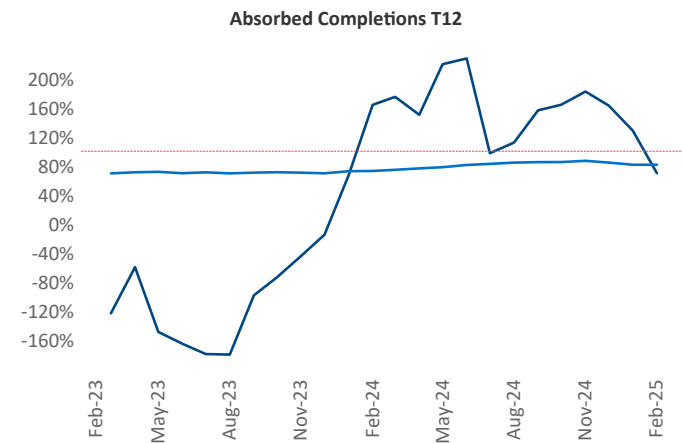
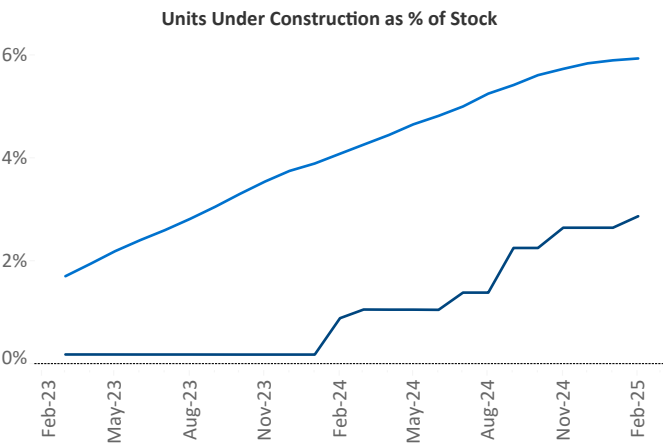
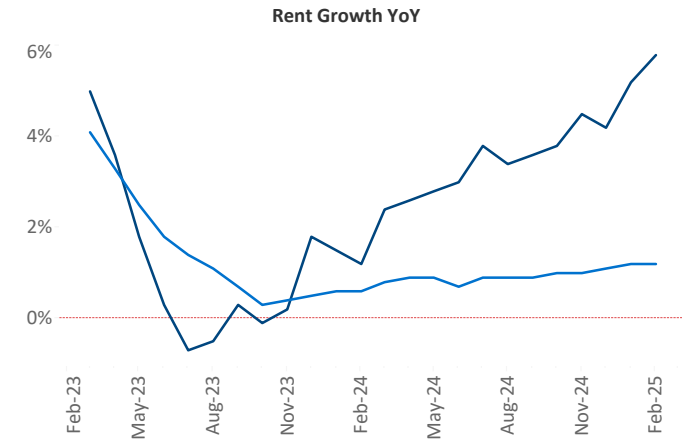
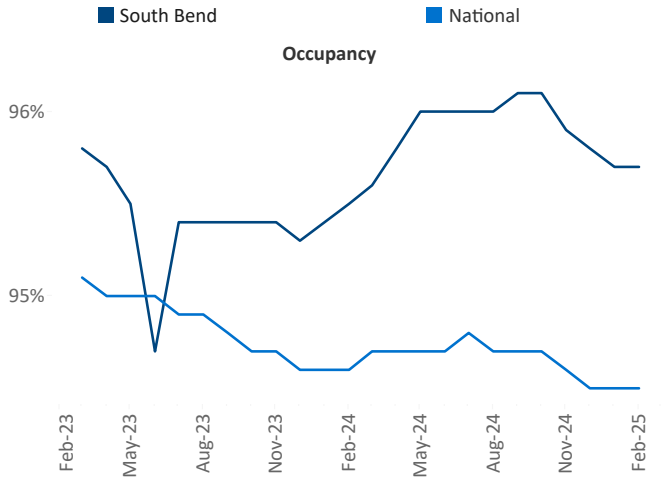


South Bend is the **97th** largest multifamily market with **32,330** completed units and **3,270** units in development, **928** of which have already broken ground.

Advertised **rents** are at **\$1,148**, up **5.8%** ▲ from the previous year placing South Bend at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **404** ▲ units absorbed over the past twelve months. Absorption decreased by **-123** ▼ units from the previous year's absorption gain of **527** ▲ units.

Employment in South Bend has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$29.71** according to the *Bureau of Labor Statistics*.



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