

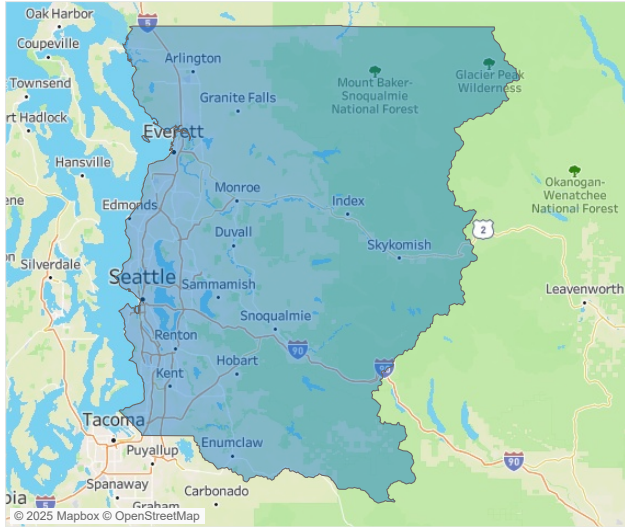


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Seattle is the **13th** largest multifamily market with **319,906** completed units and **120,664** units in development, **19,432** of which have already broken ground.

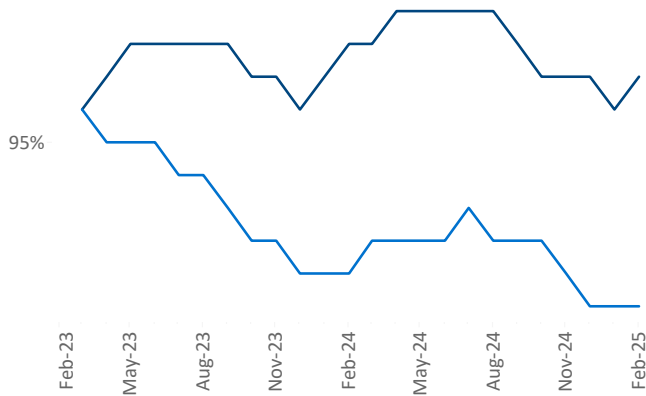
Advertised rents are at **\$2,219**, up **1.8% ▲** from the previous year placing Seattle at **66th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,866 ▲** units absorbed over the past twelve months. Absorption increased by **3,606 ▲** units from the previous year's absorption gain of **7,260 ▲** units.

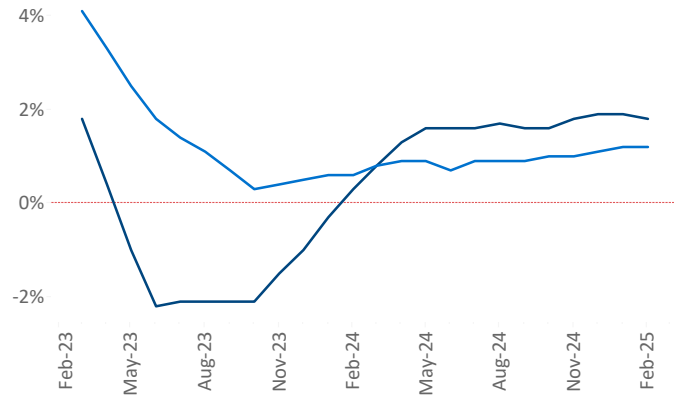
Employment in Seattle has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **11.0% ▲** YoY to **\$46.69** according to the *Bureau of Labor Statistics*.

■ Seattle ■ National

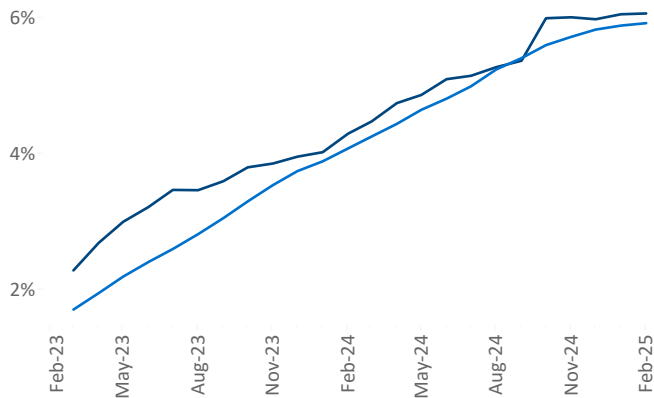
Occupancy



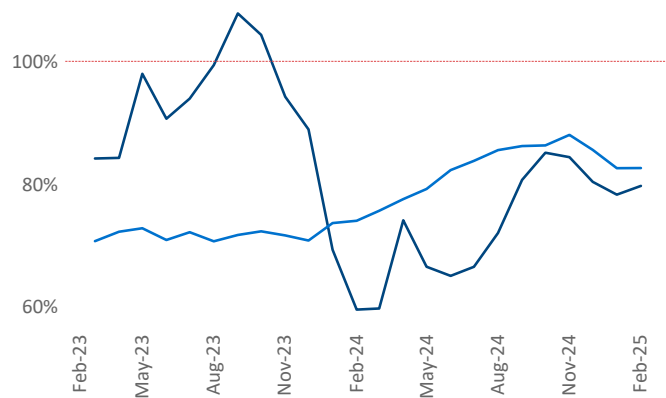
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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