

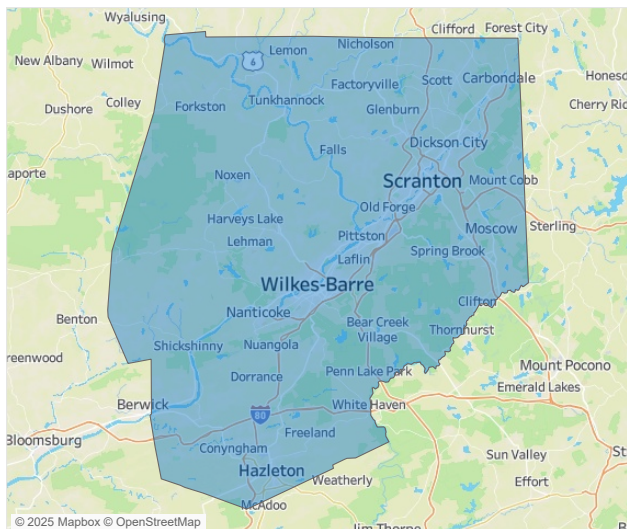


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## Scranton-Wilkes-Barre February 2025



**Scranton-Wilkes-Barre** is the **119th** largest multifamily market with **12,624** completed units and **1,455** units in development, **220** of which have already broken ground.

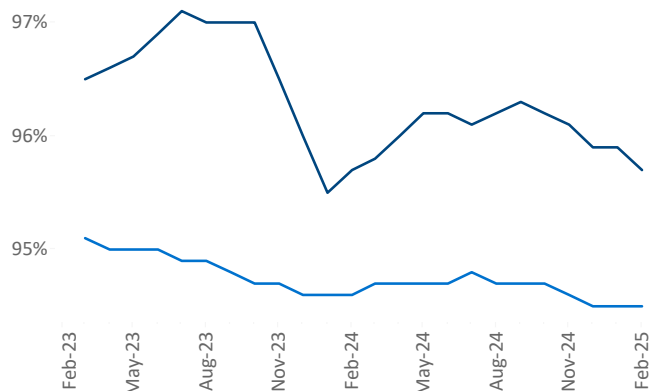
Advertised **rents** are at **\$1,513**, up **2.7%** ▲ from the previous year placing Scranton-Wilkes-Barre at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,101** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,060** ▼ units from the previous year's absorption loss of **-41** ▼ units.

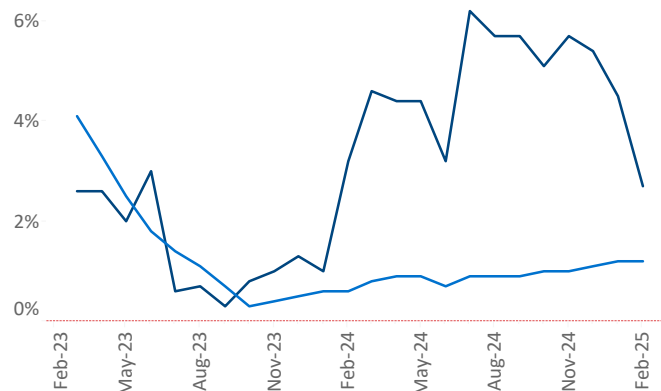
**Employment** in Scranton-Wilkes-Barre has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$27.57** according to the *Bureau of Labor Statistics*.

■ Scranton-Wilkes-Barre ■ National

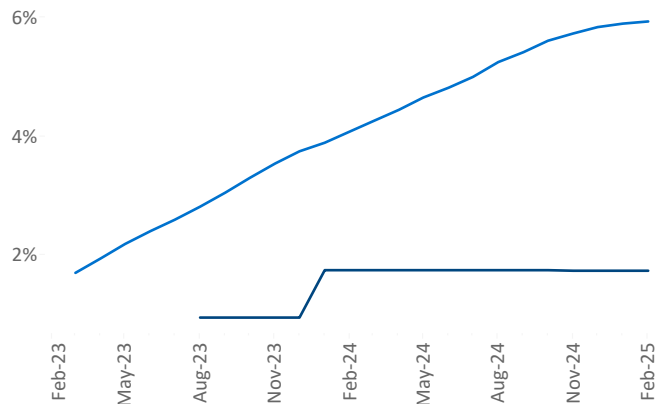
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

