

Contacts

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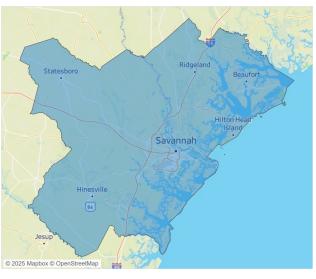
Savannah - Hilton Head February 2025

Savannah - Hilton Head is the **83rd** largest multifamily market with **47,201** completed units and **16,546** units in development, **4,790** of which have already broken ground.

Advertised **rents** are at \$1,662, up 0.2% ▲ from the previous year placing Savannah - Hilton Head at 95th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,229** ▲ units absorbed over the past twelve months. Absorption decreased by **-387** ▼ units from the previous year's absorption gain of **1,616** ▲ units.

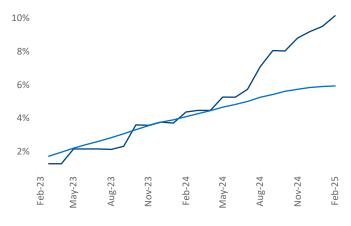
Employment in Savannah - Hilton Head has grown by 1.0% ▲ over the past 12 months, while hourly wages have risen by 7.9% ▲ YoY to \$28.09 according to the Bureau of Labor Statistics.



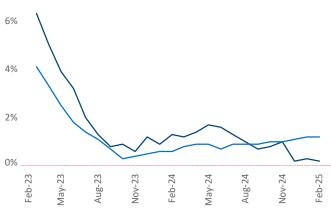




Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12

