

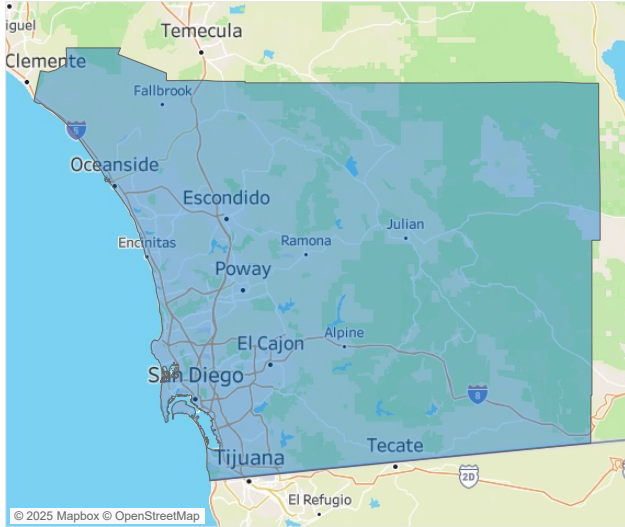


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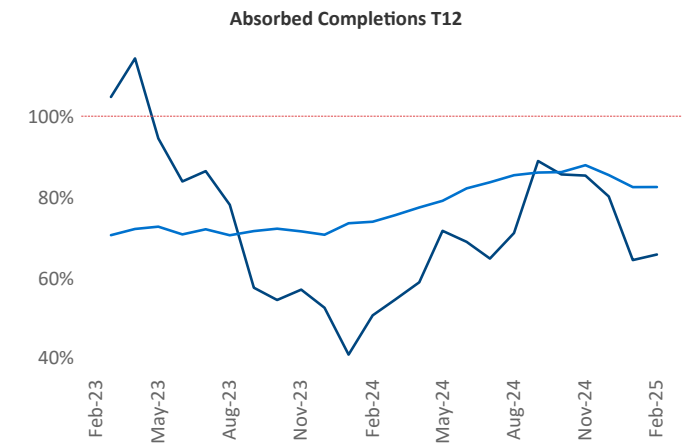
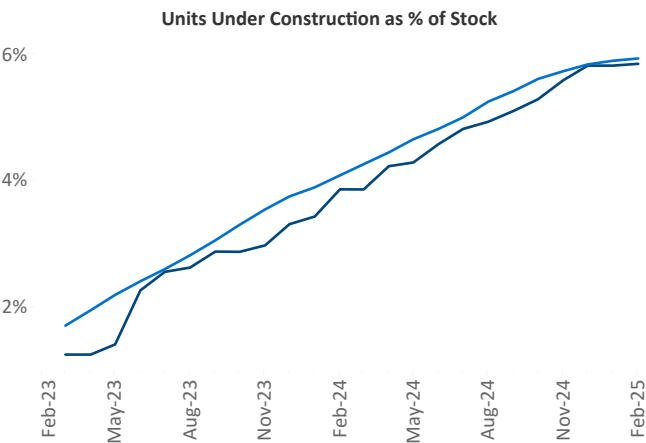
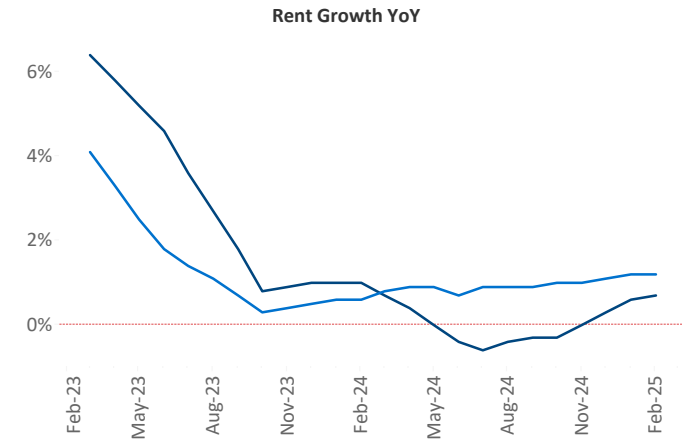
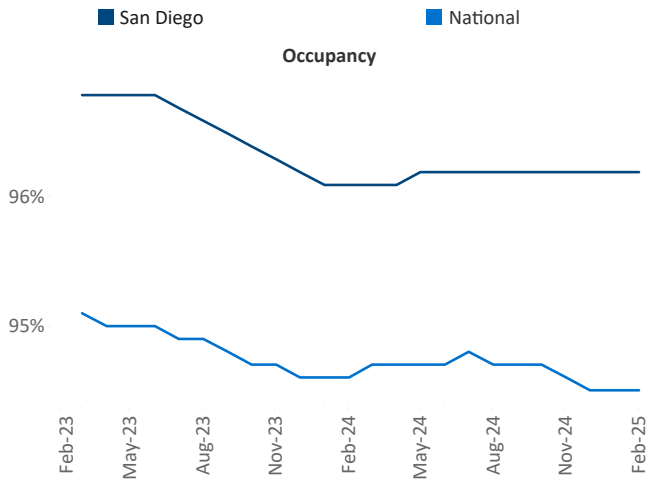


San Diego is the **26th** largest multifamily market with **208,151** completed units and **58,244** units in development, **12,170** of which have already broken ground.

Advertised **rents** are at **\$2,735**, up **0.7%** ▲ from the previous year placing San Diego at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,709** ▲ units absorbed over the past twelve months. Absorption increased by **1,262** ▲ units from the previous year's absorption gain of **2,447** ▲ units.

Employment in San Diego has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$40.68** according to the *Bureau of Labor Statistics*.



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