

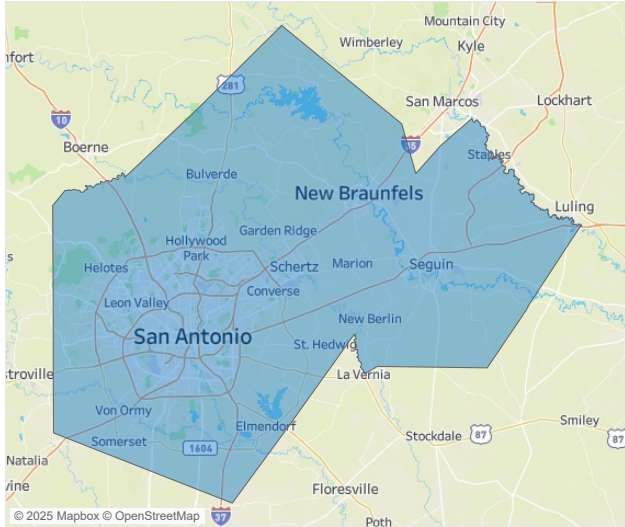


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San Antonio
February 2025

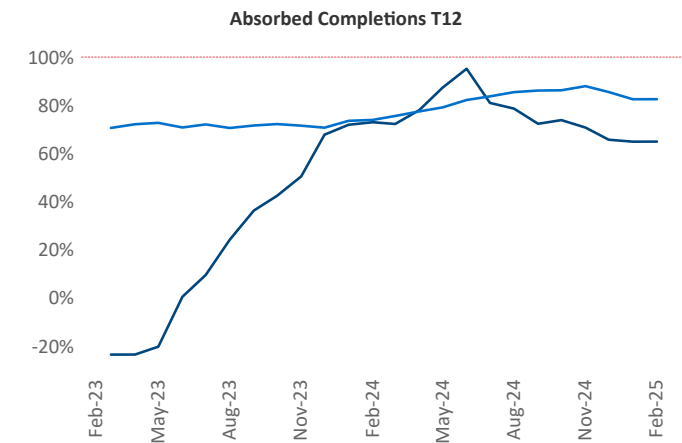
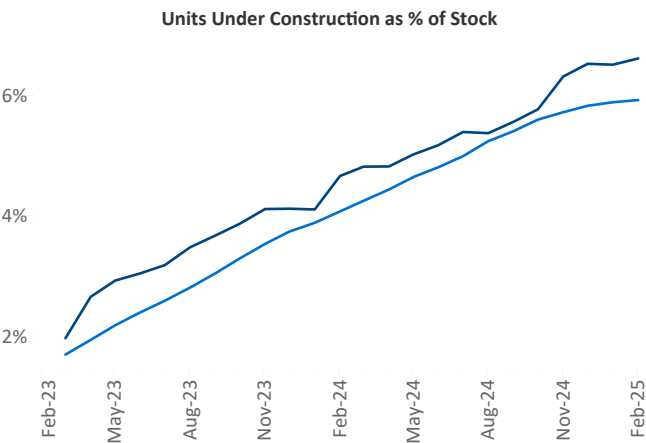
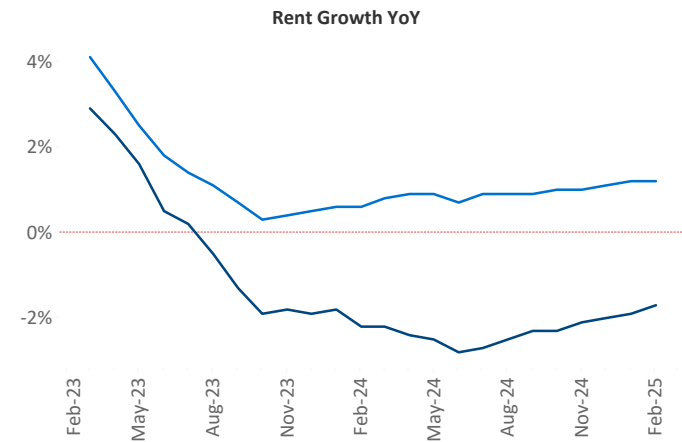
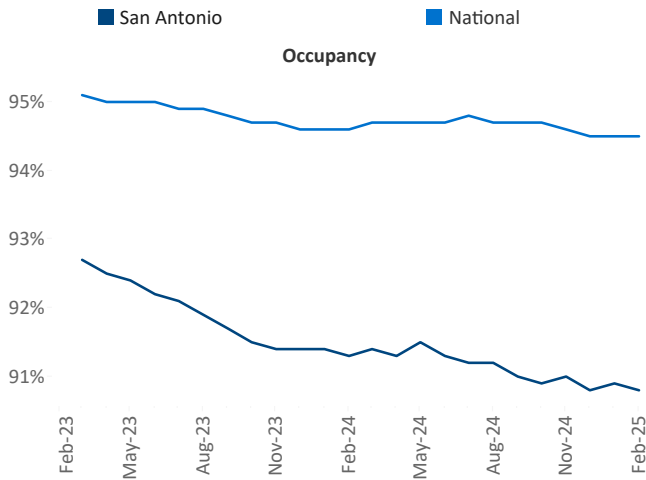


San Antonio is the **22nd** largest multifamily market with **235,604** completed units and **51,301** units in development, **15,601** of which have already broken ground.

Advertised **rents** are at **\$1,245**, down **-1.7%** ▼ from the previous year placing San Antonio at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,248** ▲ units absorbed over the past twelve months. Absorption increased by **426** ▲ units from the previous year's absorption gain of **6,822** ▲ units.

Employment in San Antonio has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$31.57** according to the *Bureau of Labor Statistics*.



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