

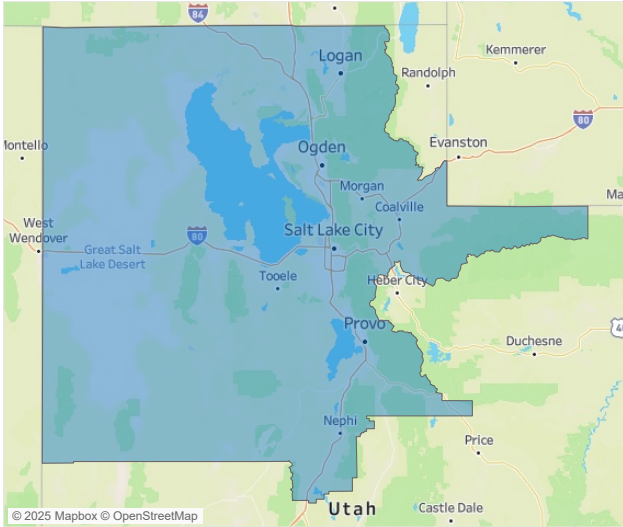


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Salt Lake City
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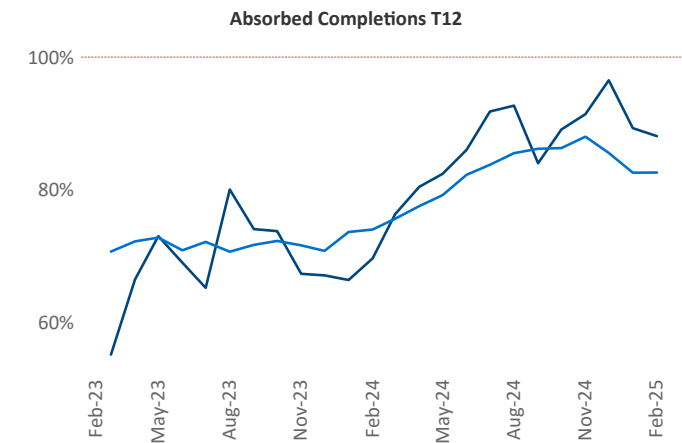
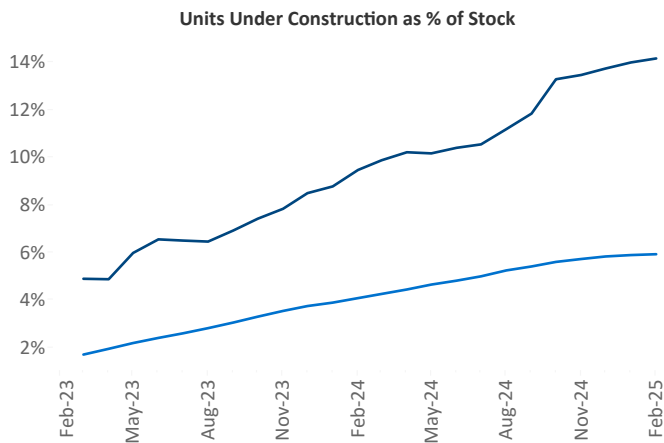
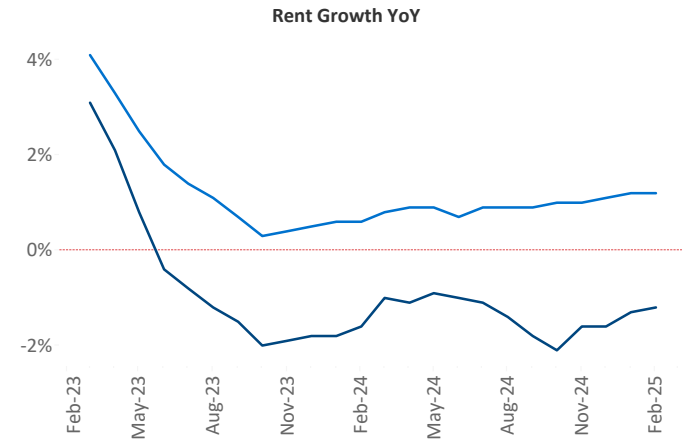
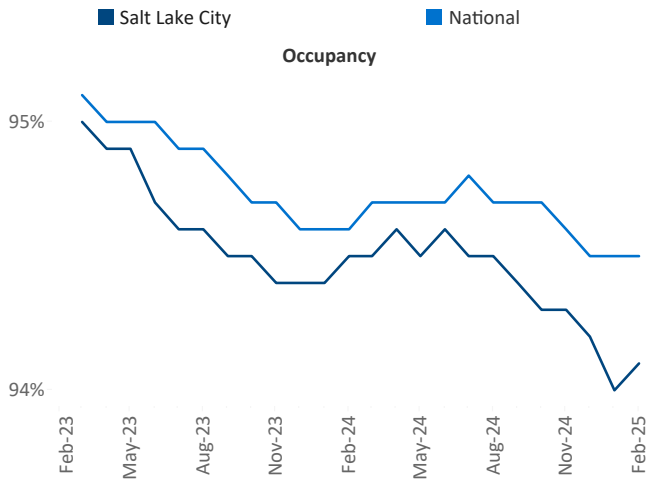


Salt Lake City is the **41st** largest multifamily market with **130,968** completed units and **65,010** units in development, **18,558** of which have already broken ground.

Advertised **rents** are at **\$1,538**, down **-1.2%** from the previous year placing Salt Lake City at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,715** units absorbed over the past twelve months. Absorption increased by **1,872** units from the previous year's absorption gain of **6,843** units.

Employment in Salt Lake City has grown by **1.7%** over the past 12 months, while hourly wages have risen by **3.7%** YoY to **\$36.59** according to the *Bureau of Labor Statistics*.



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