

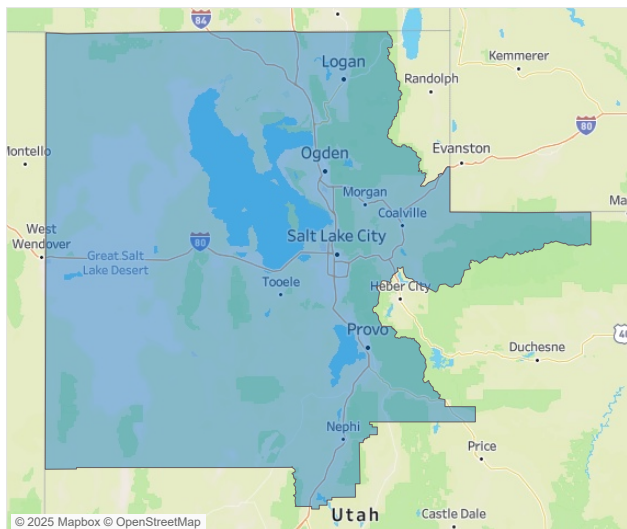


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Salt Lake City
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Salt Lake City is the **41st** largest multifamily market with **130,968** completed units and **65,010** units in development, **18,558** of which have already broken ground.

Advertised **rents** are at **\$1,538**, down **-1.2%** ▼ from the previous year placing Salt Lake City at **108th** overall in year-over-year rent growth.

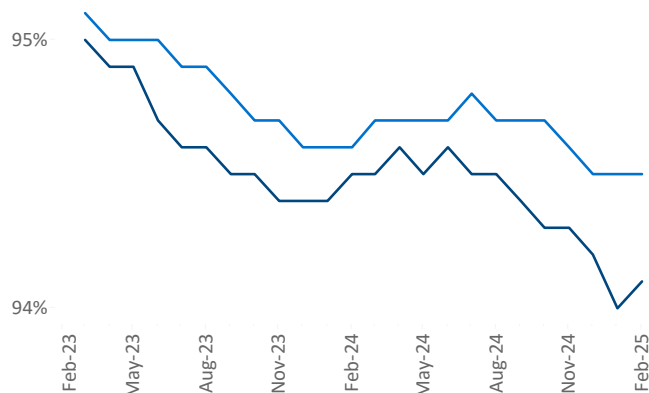
Multifamily housing **demand** has been positive with **8,715** ▲ units absorbed over the past twelve months. Absorption increased by **1,872** ▲ units from the previous year's absorption gain of **6,843** ▲ units.

Employment in Salt Lake City has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$36.59** according to the *Bureau of Labor Statistics*.

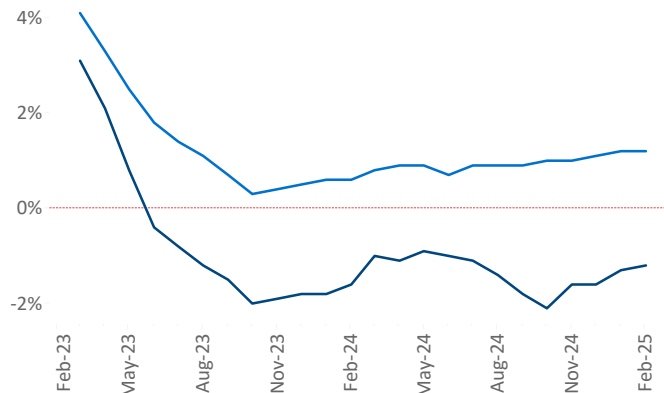
■ Salt Lake City

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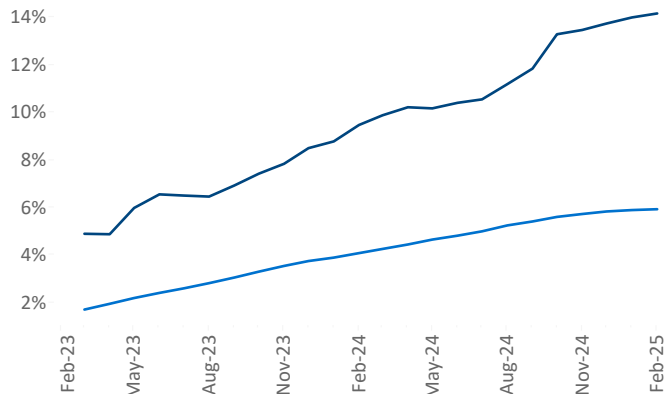
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

