

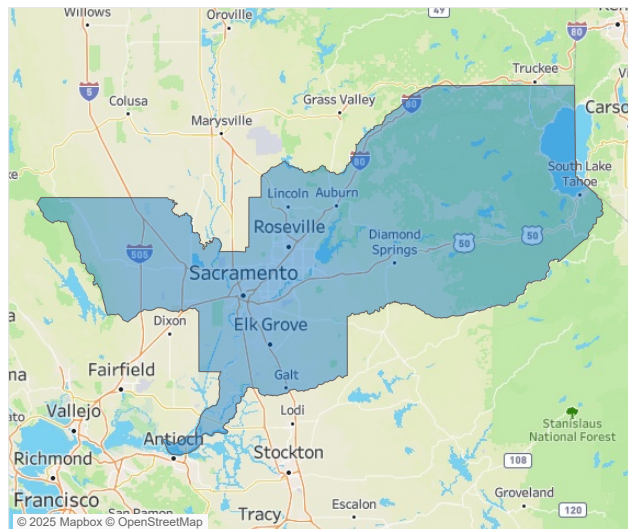


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Sacramento
February 2025



Sacramento is the **39th** largest multifamily market with **139,609** completed units and **48,851** units in development, **8,297** of which have already broken ground.

Advertised **rents** are at **\$1,954**, up **1.7% ▲** from the previous year placing Sacramento at **69th** overall in year-over-year rent growth.

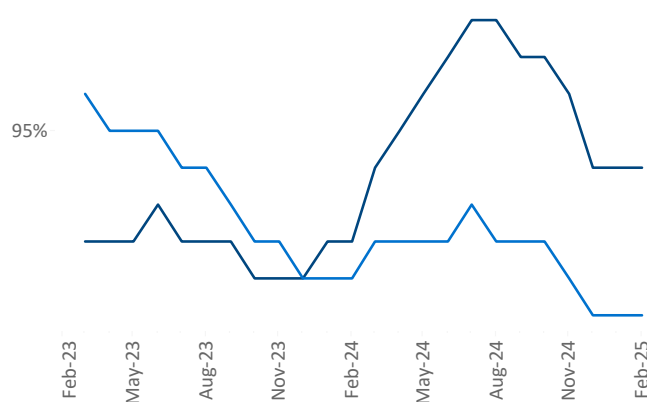
Multifamily housing **demand** has been positive with **4,579 ▲** units absorbed over the past twelve months. Absorption increased by **2,438 ▲** units from the previous year's absorption gain of **2,141 ▲** units.

Employment in Sacramento has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **5.9% ▲** YoY to **\$37.76** according to the *Bureau of Labor Statistics*.

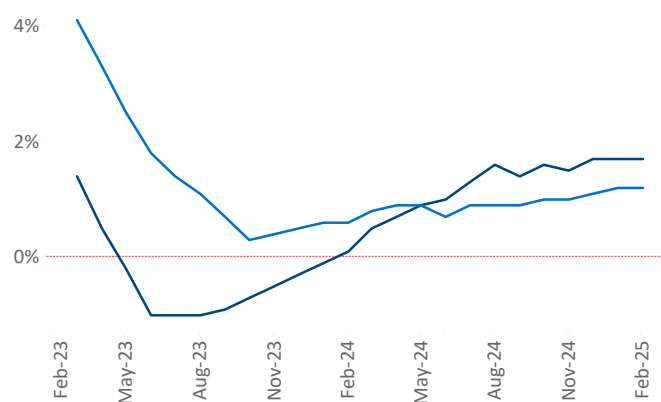
■ Sacramento

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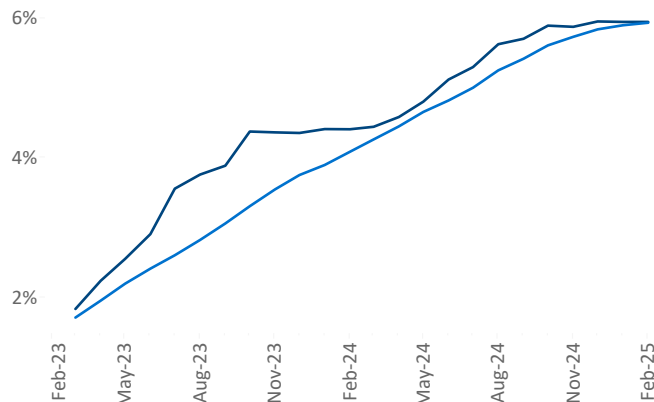
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

