

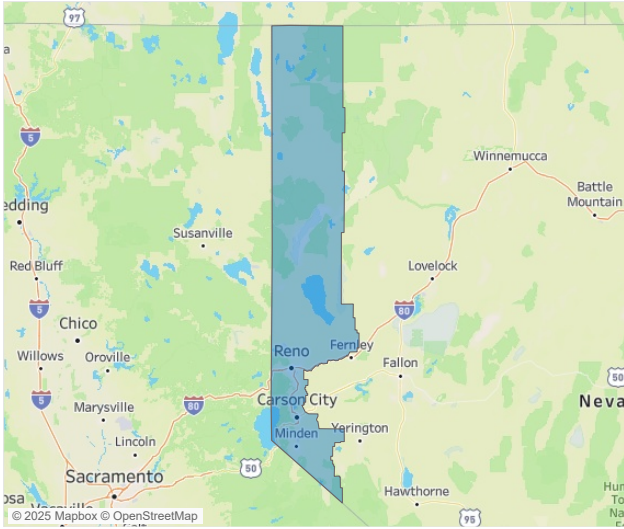


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Reno
February 2025

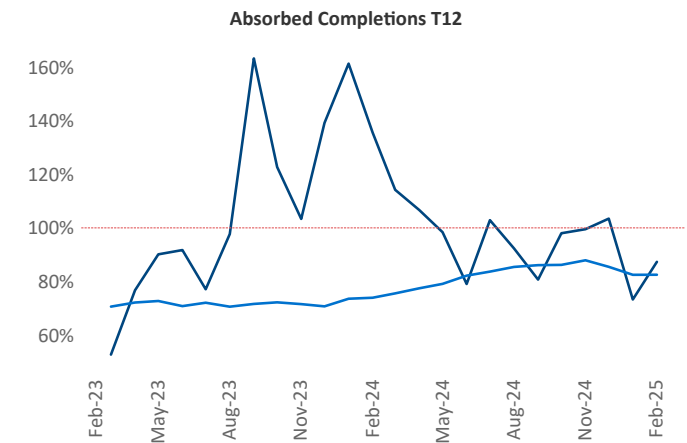
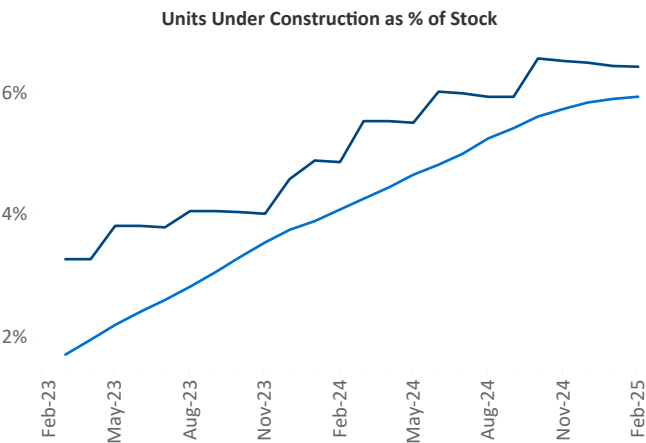
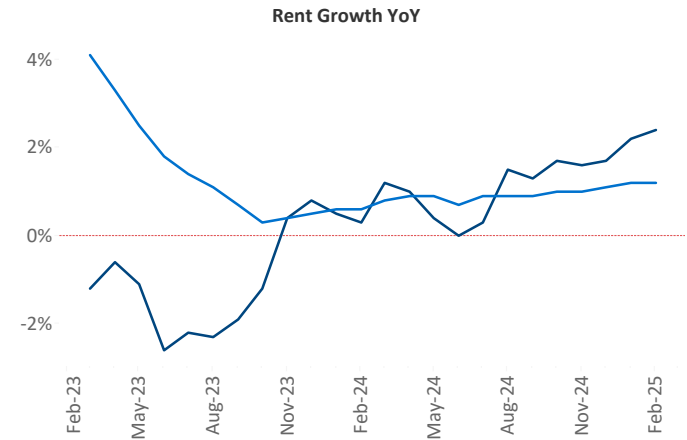
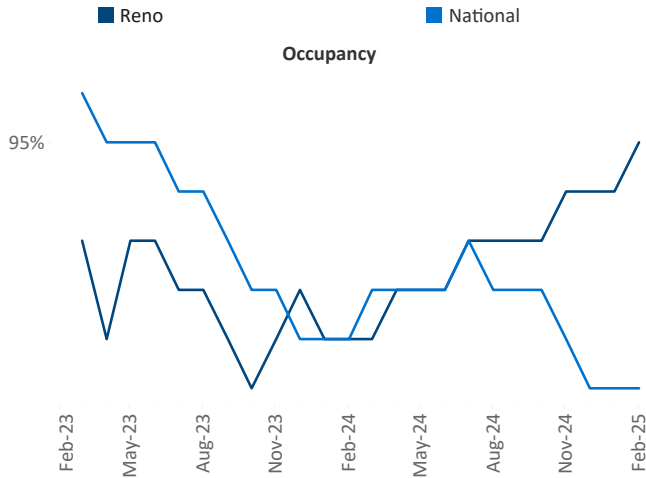


Reno is the **82nd** largest multifamily market with **47,426** completed units and **9,305** units in development, **3,046** of which have already broken ground.

Advertised **rents** are at **\$1,586**, up **2.4%** ▲ from the previous year placing Reno at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,487** ▲ units absorbed over the past twelve months. Absorption increased by **621** ▲ units from the previous year's absorption gain of **1,866** ▲ units.

Employment in Reno has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$32.01** according to the *Bureau of Labor Statistics*.



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