

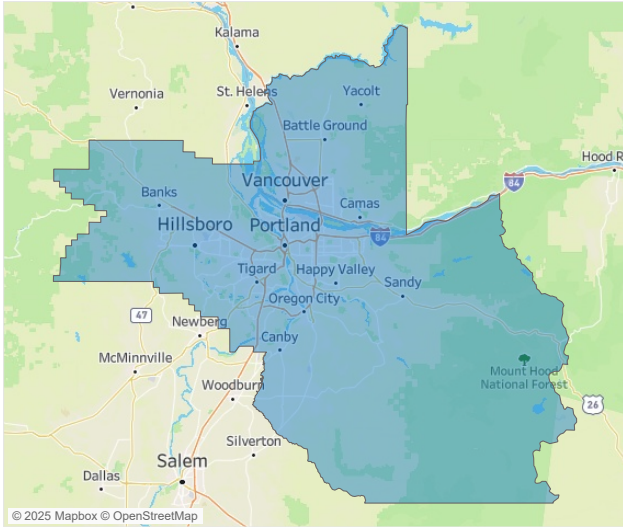


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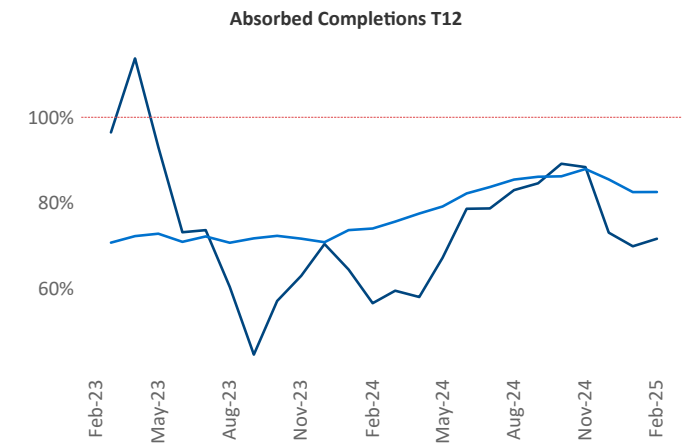
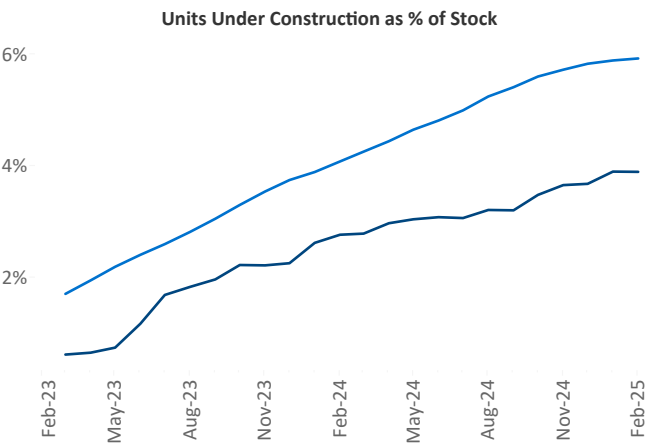
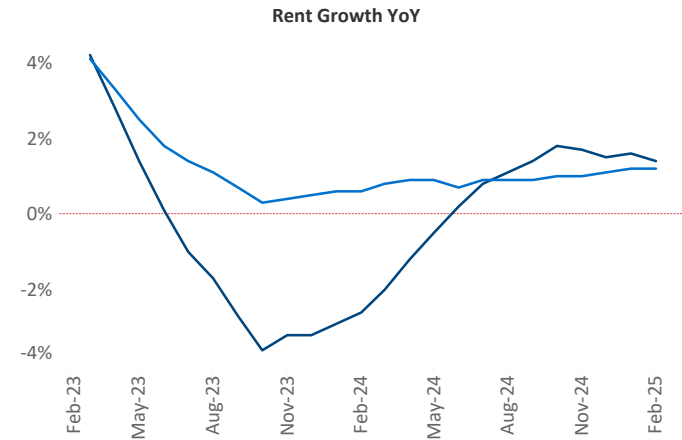
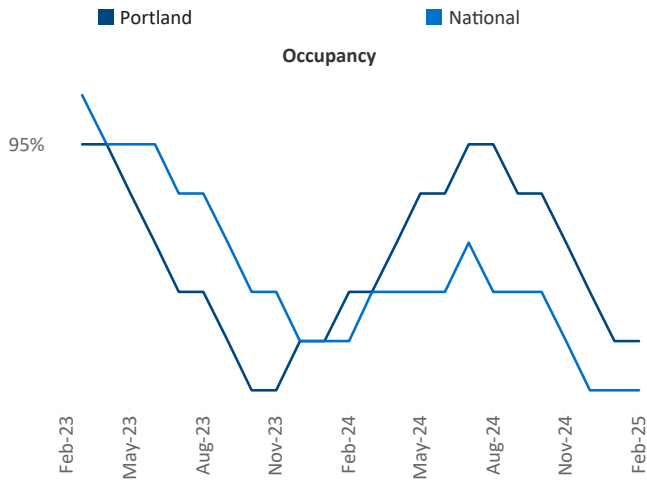


Portland is the **31st** largest multifamily market with **190,350** completed units and **36,821** units in development, **7,417** of which have already broken ground.

Advertised **rents** are at **\$1,752**, up **1.4%** ▲ from the previous year placing Portland at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,305** ▲ units absorbed over the past twelve months. Absorption increased by **1,710** ▲ units from the previous year's absorption gain of **3,595** ▲ units.

Employment in Portland has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$39.92** according to the *Bureau of Labor Statistics*.



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