

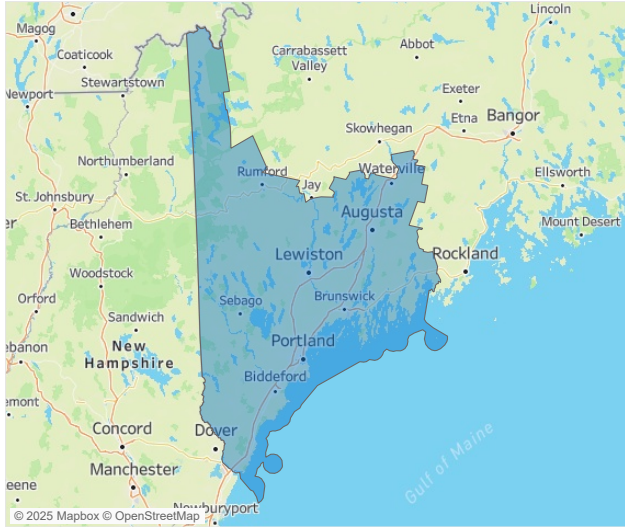


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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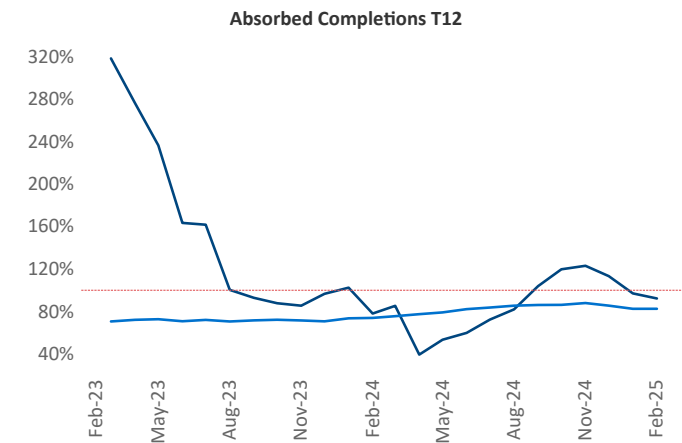
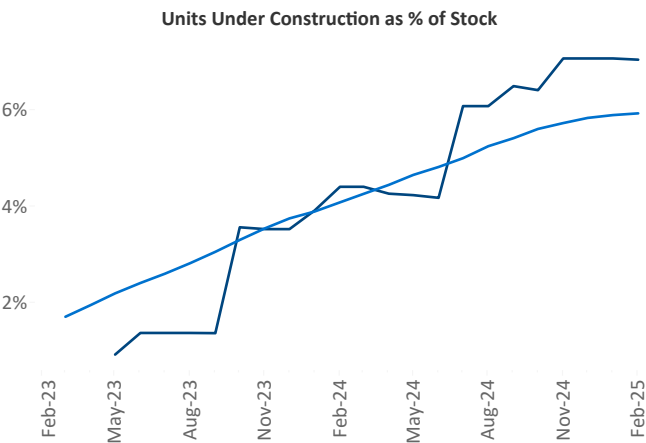
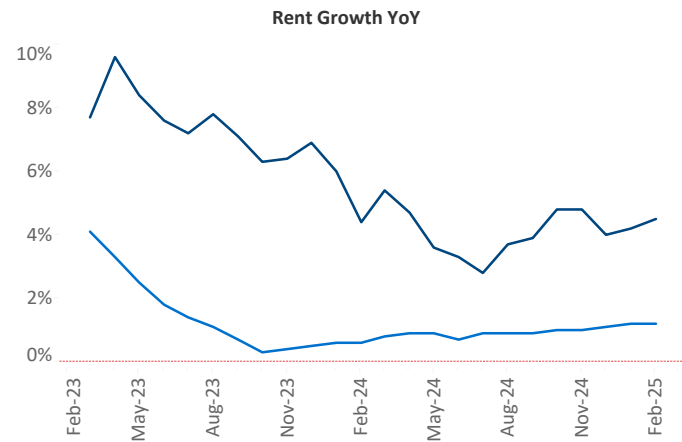
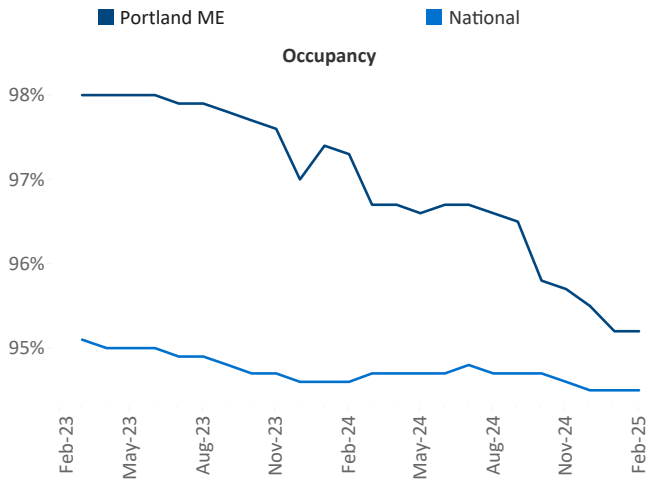


**Portland ME** is the **116th** largest multifamily market with **17,713** completed units and **11,200** units in development, **1,248** of which have already broken ground.

Advertised **rents** are at **\$1,957**, up **4.5% ▲** from the previous year placing Portland ME at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,371 ▲** units absorbed over the past twelve months. Absorption increased by **659 ▲** units from the previous year's absorption gain of **712 ▲** units.

**Employment** in Portland ME has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **2.7% ▲** YoY to **\$34.49** according to the *Bureau of Labor Statistics*.



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