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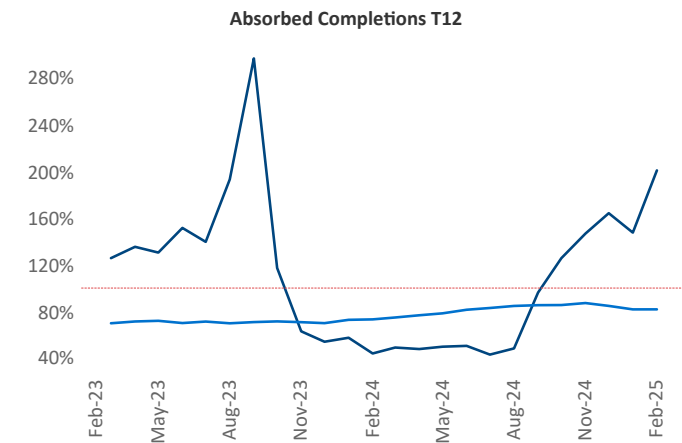
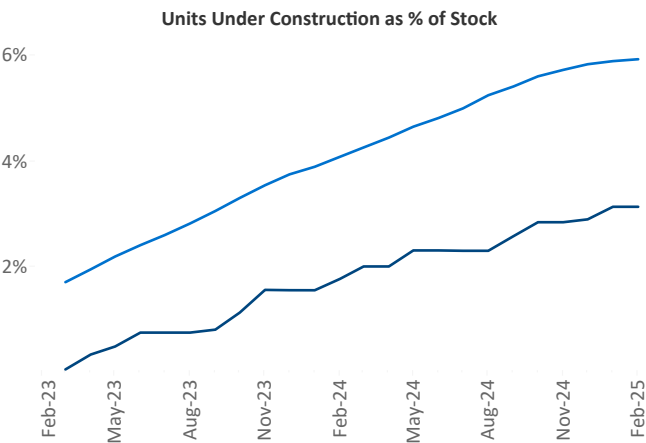
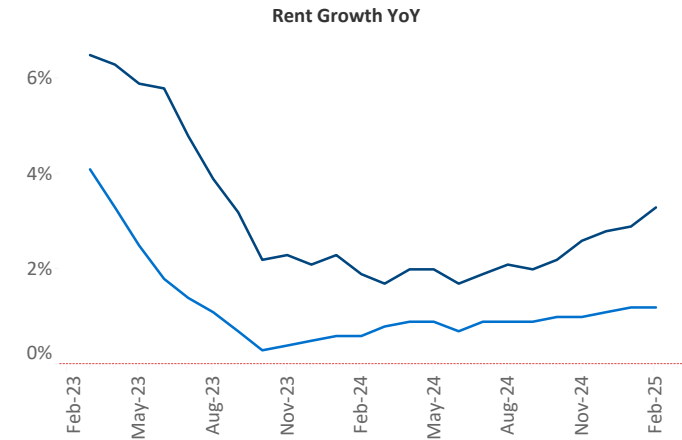
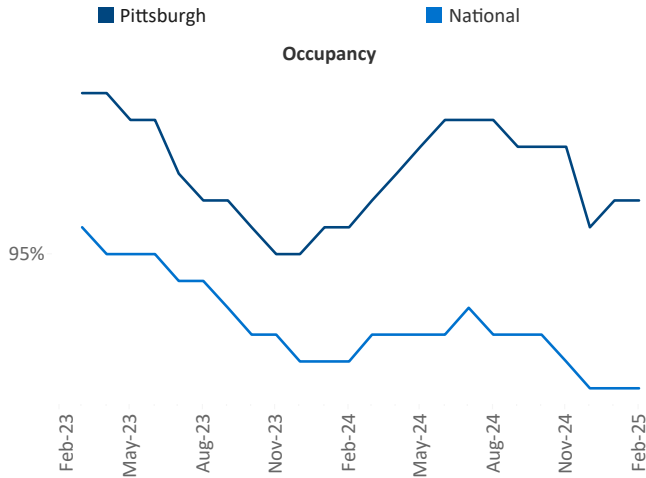


Pittsburgh is the **49th** largest multifamily market with **98,302** completed units and **19,341** units in development, **3,082** of which have already broken ground.

Advertised **rents** are at **\$1,410**, up **3.3%** ▲ from the previous year placing Pittsburgh at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,173** ▲ units absorbed over the past twelve months. Absorption increased by **1,440** ▲ units from the previous year's absorption gain of **733** ▲ units.

Employment in Pittsburgh has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$31.32** according to the *Bureau of Labor Statistics*.



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