

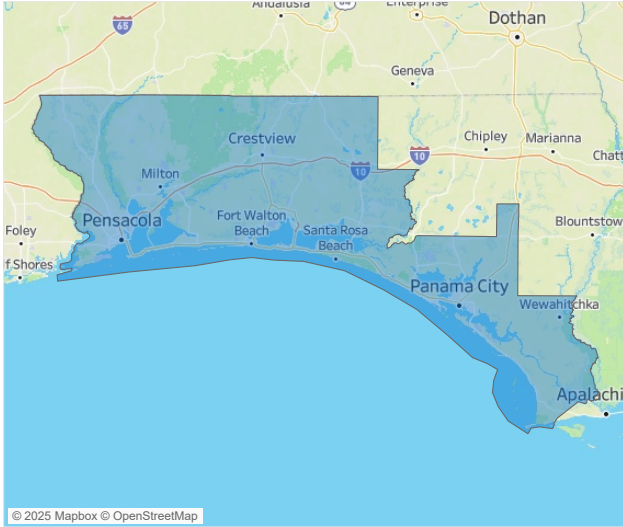


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Pensacola
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Pensacola is the **84th** largest multifamily market with **45,422** completed units and **19,219** units in development, **5,623** of which have already broken ground.

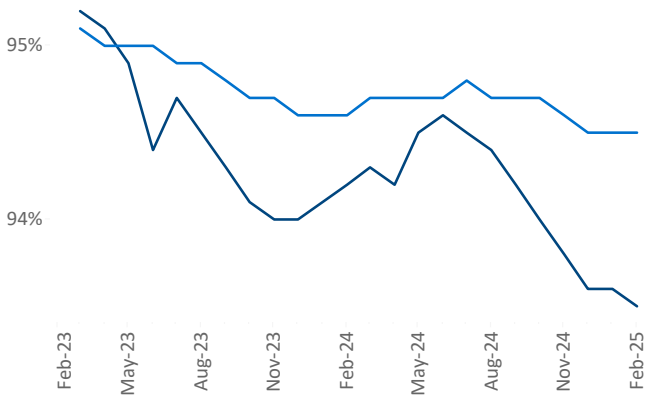
Advertised **rents** are at **\$1,583**, up **0.9%** ▲ from the previous year placing Pensacola at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,402** ▲ units absorbed over the past twelve months. Absorption increased by **1,389** ▲ units from the previous year's absorption gain of **2,013** ▲ units.

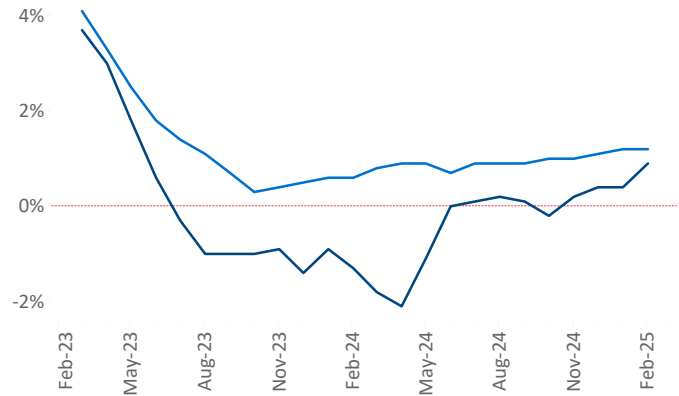
Employment in Pensacola has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$30.04** according to the *Bureau of Labor Statistics*.

■ Pensacola ■ National

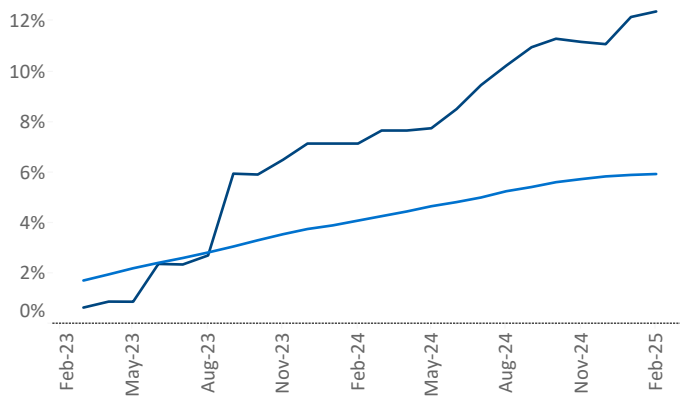
Occupancy



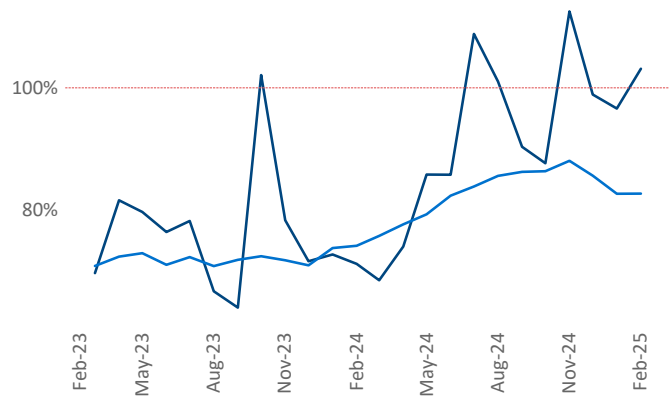
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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