

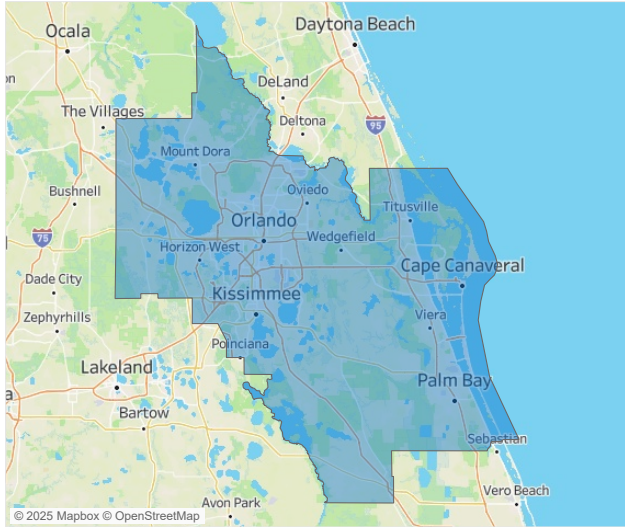


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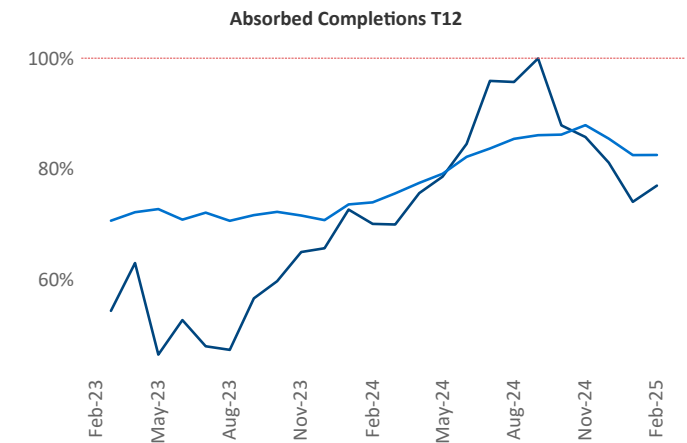
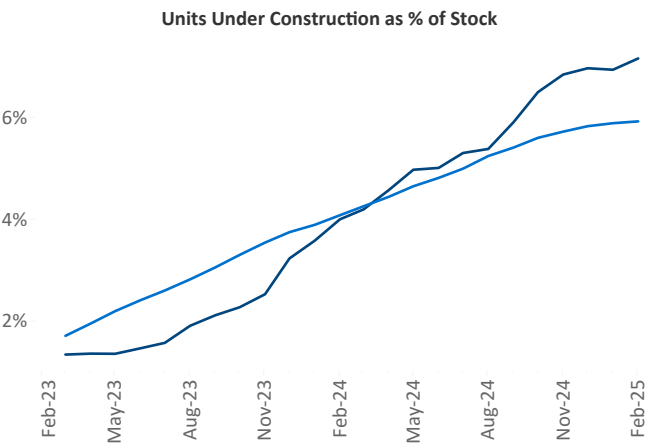
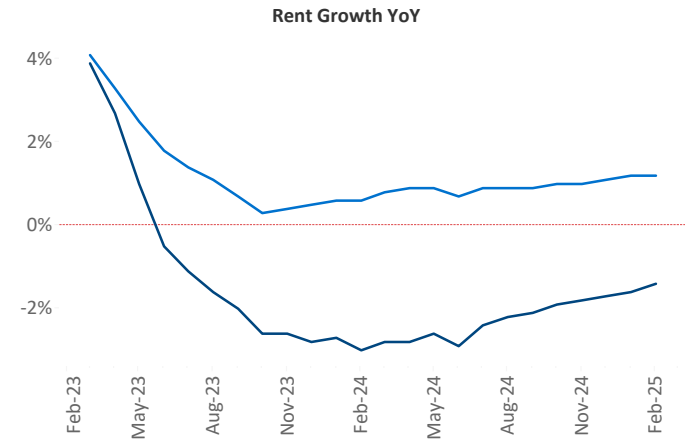
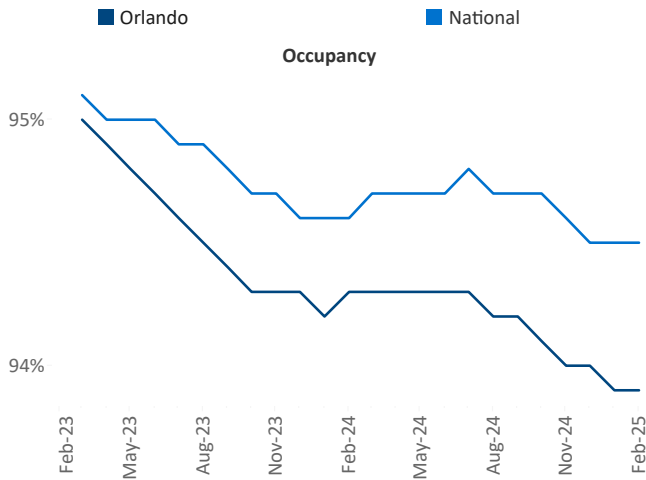


**Orlando** is the **15th** largest multifamily market with **282,614** completed units and **154,070** units in development, **20,265** of which have already broken ground.

Advertised **rents** are at **\$1,767**, down **-1.4%** from the previous year placing Orlando at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,224** units absorbed over the past twelve months. Absorption increased by **5,892** units from the previous year's absorption gain of **9,332** units.

**Employment** in Orlando has grown by **2.0%** over the past 12 months, while hourly wages have risen by **8.1%** YoY to **\$32.79** according to the *Bureau of Labor Statistics*.



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