



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Orange County  
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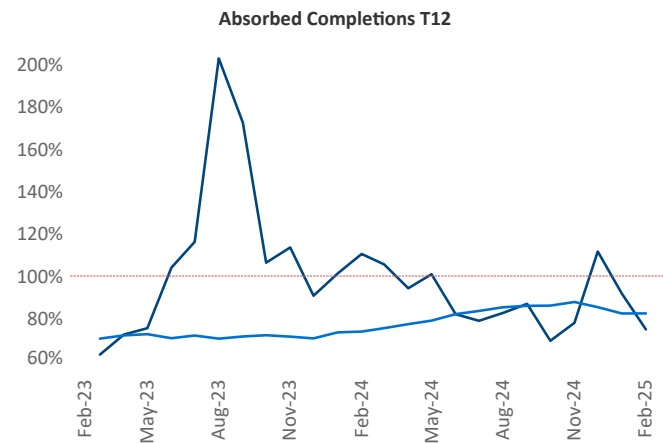
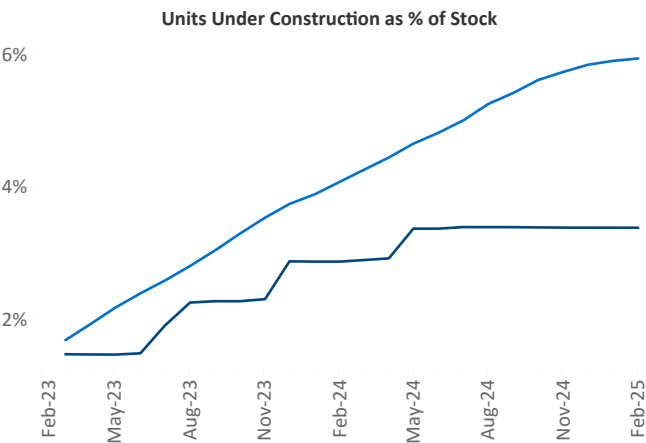
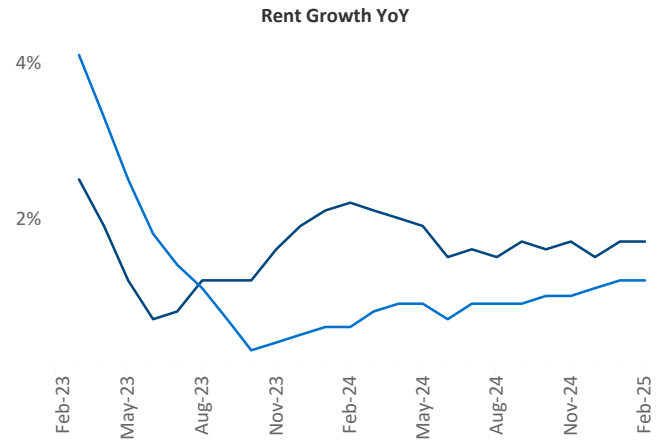
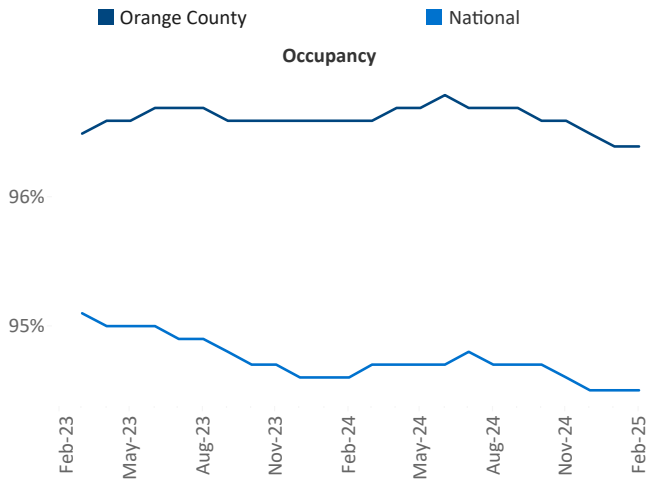


**Orange County** is the **24th** largest multifamily market with **220,321** completed units and **39,439** units in development, **7,474** of which have already broken ground.

Advertised **rents** are at **\$2,821**, up **1.7%** ▲ from the previous year placing Orange County at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,403** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,558** ▼ units from the previous year's absorption gain of **3,961** ▲ units.

**Employment** in Orange County has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **9.2%** ▲ YoY to **\$40.61** according to the *Bureau of Labor Statistics*.



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