Jeff Adler

Vice President

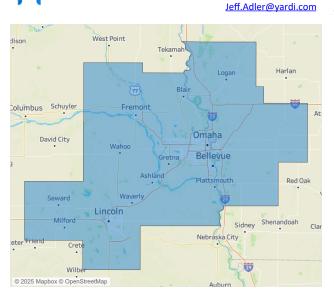


## Contacts

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## Omaha

February 2025



Omaha is the 51st largest multifamily market with 96,702 completed units and 30,139 units in development, 9,286 of which have already broken ground.

Advertised **rents** are at \$1,253, up 3.1% ▲ from the previous year placing Omaha at 39th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,815** ▲ units absorbed over the past twelve months. Absorption increased by **1,718** ▲ units from the previous year's absorption gain of **3,097** ▲ units.

Employment in Omaha has grown by 0.7% ▲ over the past 12 months, while hourly wages have risen by 5.5% ▲ YoY to \$34.26 according to the *Bureau of Labor Statistics*.

