

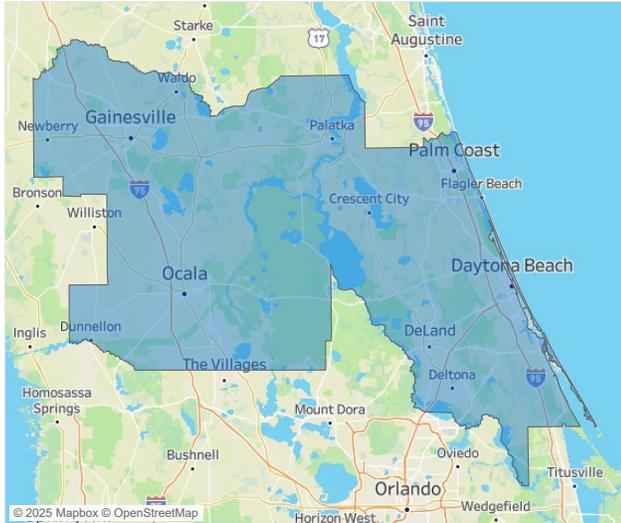


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North Central Florida  
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**North Central Florida** is the **63rd** largest multifamily market with **63,124** completed units and **34,076** units in development, **5,056** of which have already broken ground.

Advertised **rents** are at **\$1,481**, up **0.8% ▲** from the previous year placing North Central Florida at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,097 ▲** units absorbed over the past twelve months. Absorption increased by **2,250 ▲** units from the previous year's absorption gain of **1,847 ▲** units.

**Employment** in North Central Florida has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **2.3% ▲** YoY to **\$30.15** according to the *Bureau of Labor Statistics*.

