

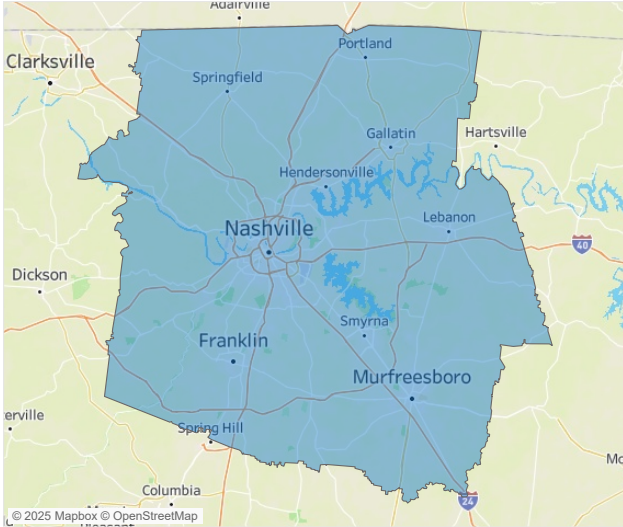


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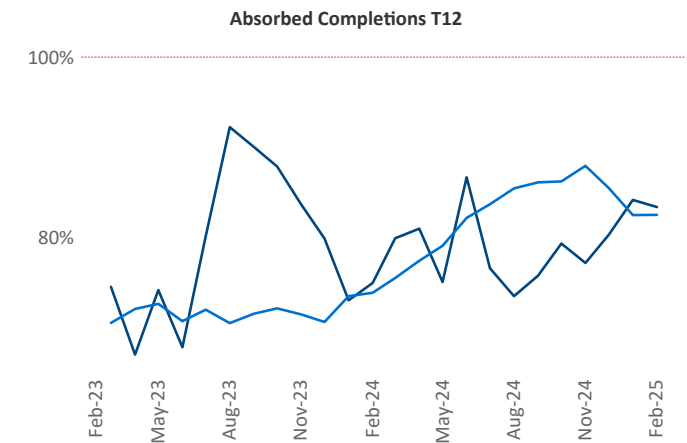
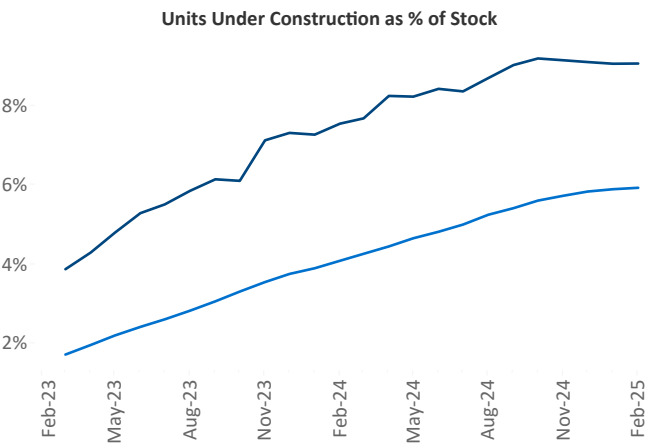
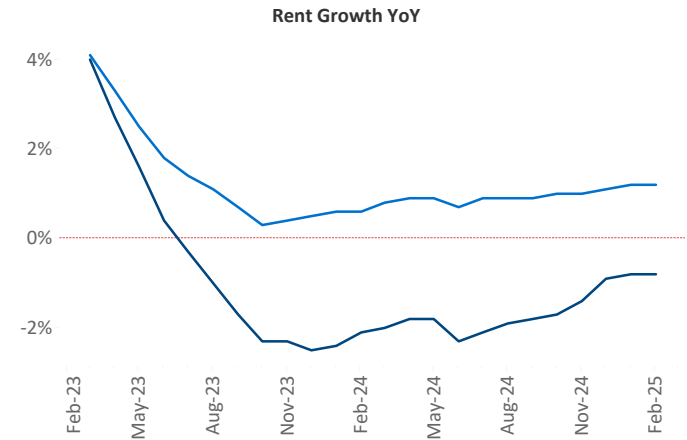
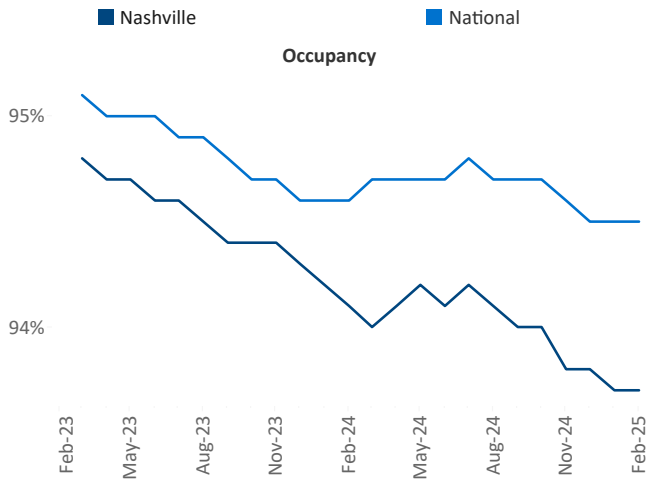


Nashville is the **29th** largest multifamily market with **195,237** completed units and **84,453** units in development, **17,725** of which have already broken ground.

Advertised **rents** are at **\$1,645**, down **-0.8%** ▼ from the previous year placing Nashville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,422** ▲ units absorbed over the past twelve months. Absorption increased by **2,922** ▲ units from the previous year's absorption gain of **8,500** ▲ units.

Employment in Nashville has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$35.10** according to the *Bureau of Labor Statistics*.



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