

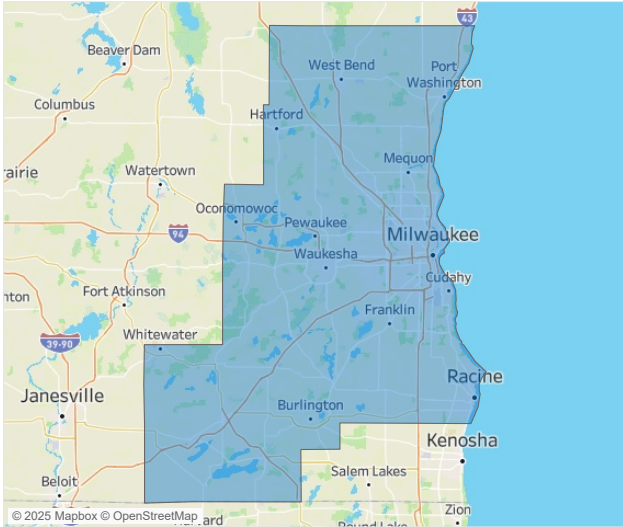


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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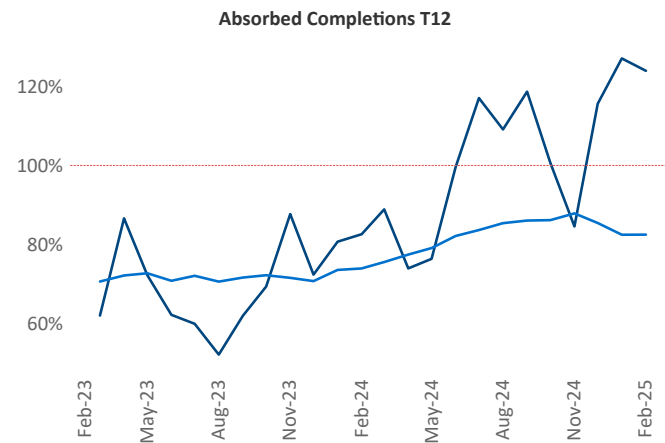
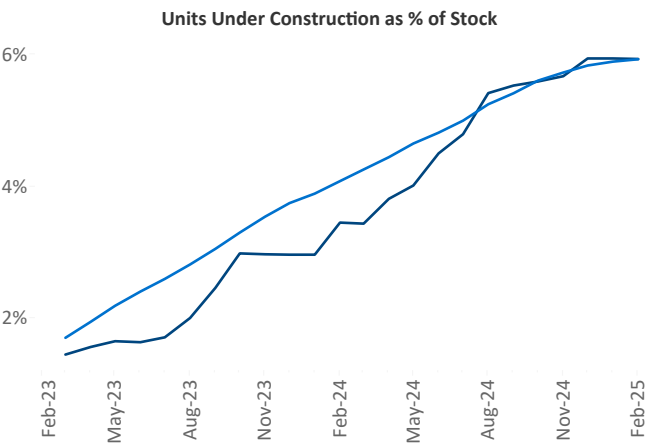
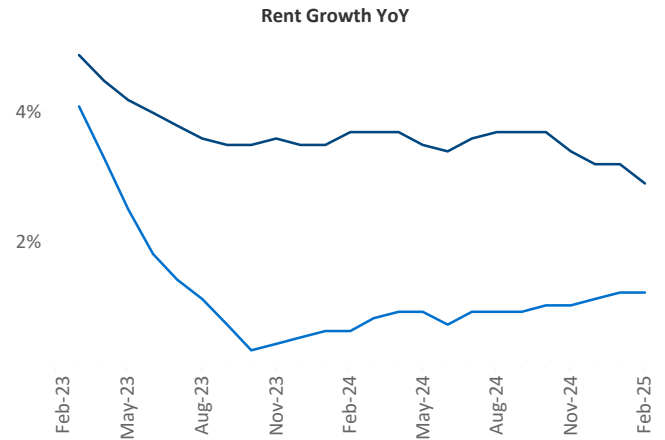
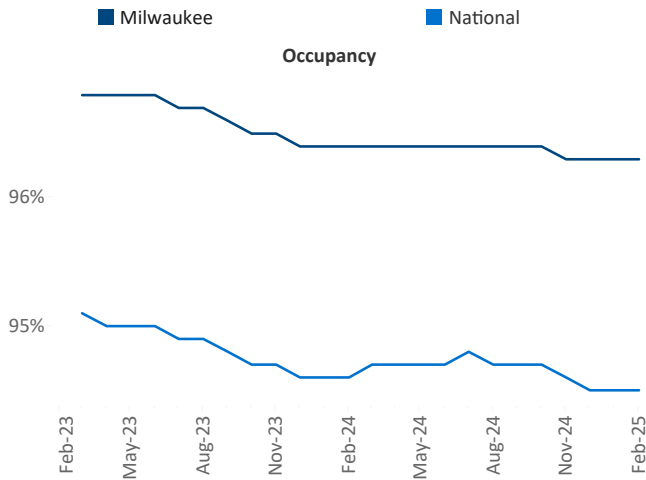


Milwaukee is the **50th** largest multifamily market with **97,602** completed units and **34,834** units in development, **5,793** of which have already broken ground.

Advertised **rents** are at **\$1,512**, up **2.9%** ▲ from the previous year placing Milwaukee at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,700** ▲ units absorbed over the past twelve months. Absorption decreased by **-741** ▼ units from the previous year's absorption gain of **3,441** ▲ units.

Employment in Milwaukee has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$35.32** according to the *Bureau of Labor Statistics*.



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