

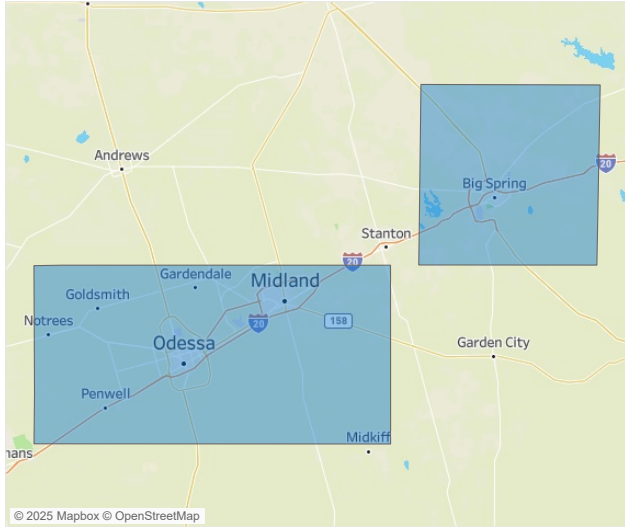


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Midland - Odessa  
February 2025



**Midland - Odessa** is the **105th** largest multifamily market with **28,579** completed units and **1,535** units in development, **0** of which have already broken ground.

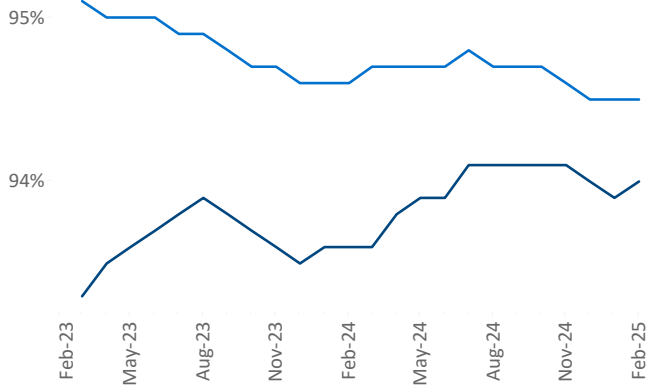
Advertised **rents** are at **\$1,408**, up **3.6%** ▲ from the previous year placing Midland - Odessa at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13** ▲ units absorbed over the past twelve months. Absorption decreased by **-791** ▼ units from the previous year's absorption gain of **804** ▲ units.

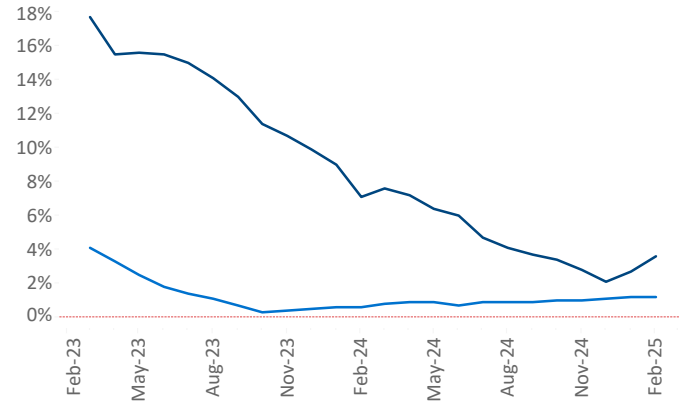
**Employment** in Midland - Odessa has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$36.82** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa      ■ National

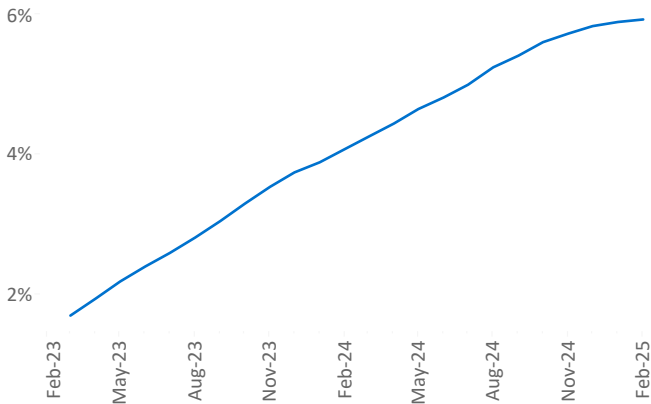
Occupancy



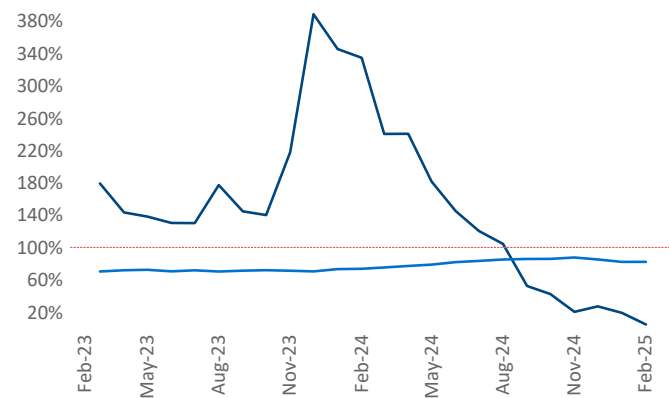
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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