



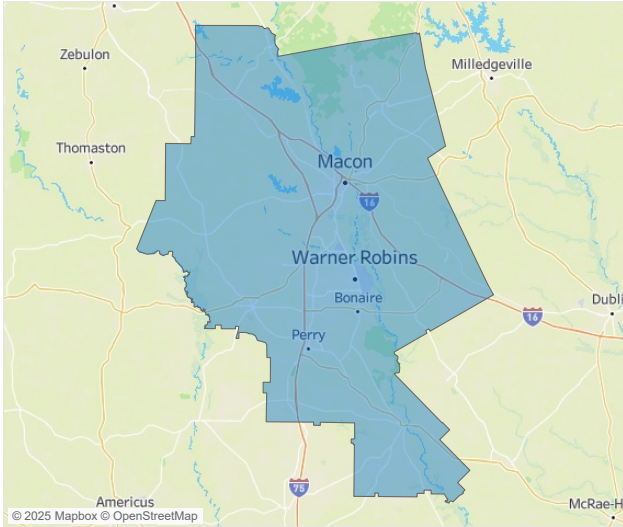
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Macon

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**Macon** is the **104th** largest multifamily market with **29,173** completed units and **4,691** units in development, **852** of which have already broken ground.

Advertised **rents** are at **\$1,180**, up **3.1%** ▲ from the previous year placing Macon at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-50** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,951** ▼ units from the previous year's absorption gain of **1,901** ▲ units.

**Employment** in Macon has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$27.40** according to the *Bureau of Labor Statistics*.

