

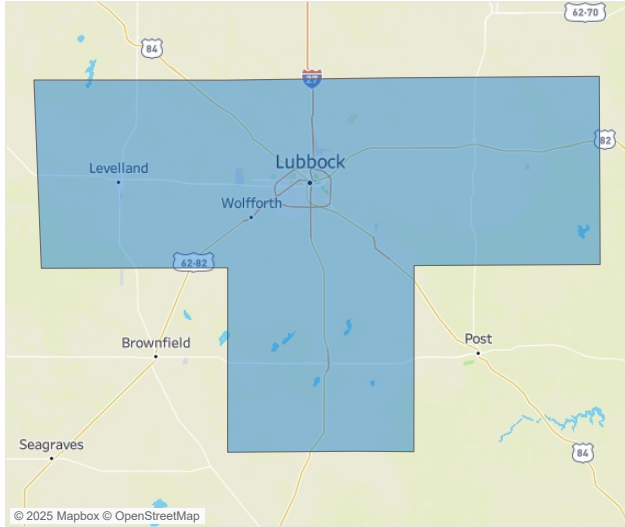


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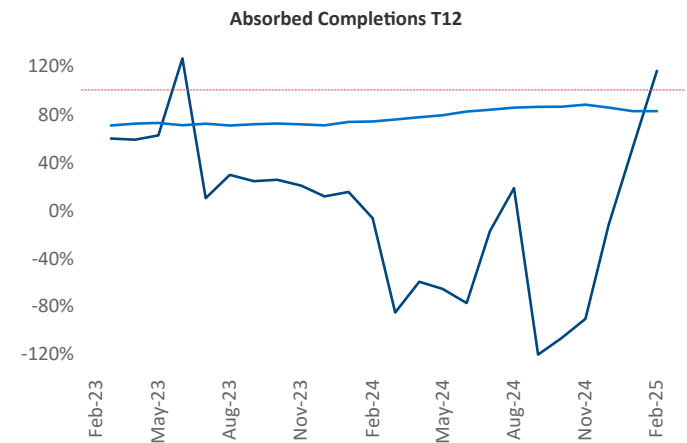
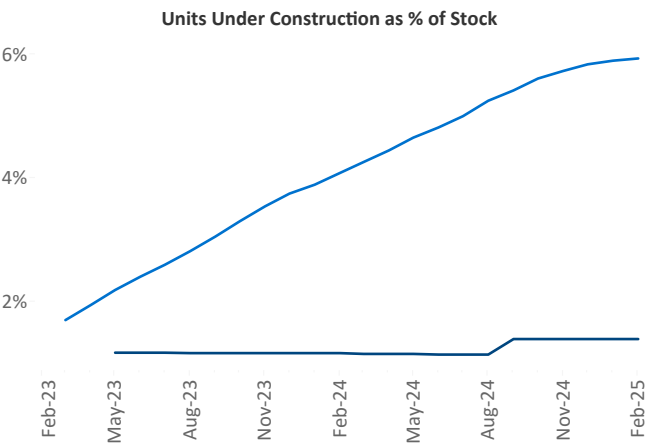
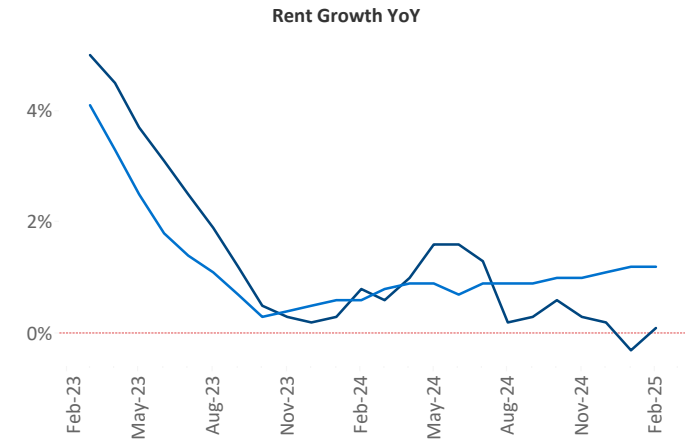
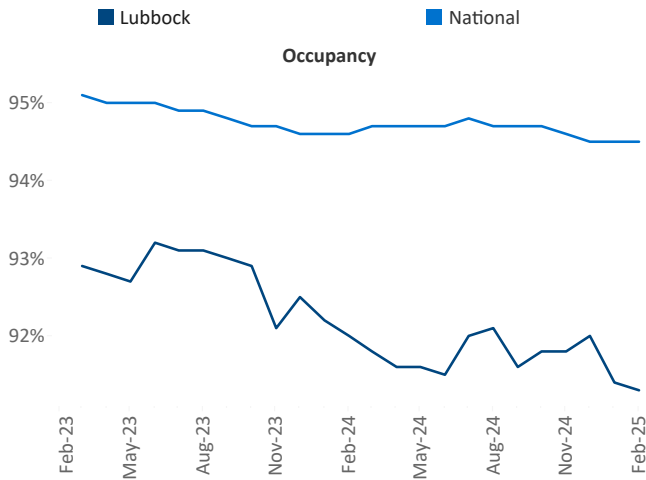


Lubbock is the **112th** largest multifamily market with **22,341** completed units and **2,273** units in development, **313** of which have already broken ground.

Advertised **rents** are at **\$940**, up **0.1%** ▲ from the previous year placing Lubbock at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **519** ▲ units absorbed over the past twelve months. Absorption increased by **533** ▲ units from the previous year's absorption loss of **-14** ▼ units.

**Employment** in Lubbock has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **17.8%** ▲ YoY to **\$24.72** according to the *Bureau of Labor Statistics*.



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