

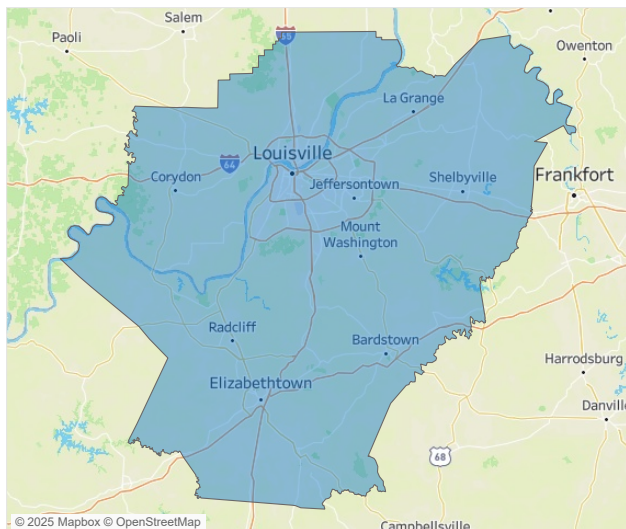


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Louisville is the **53rd** largest multifamily market with **91,575** completed units and **24,707** units in development, **5,489** of which have already broken ground.

Advertised **rents** are at **\$1,249**, up **2.5%** ▲ from the previous year placing Louisville at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,897** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,358** ▼ units from the previous year's absorption gain of **3,255** ▲ units.

Employment in Louisville has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$30.44** according to the *Bureau of Labor Statistics*.

