

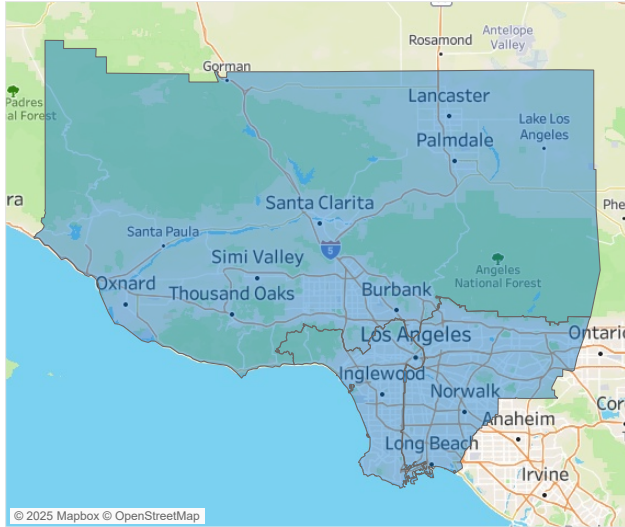


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**Los Angeles** is the **6th** largest multifamily market with **490,773** completed units and **210,115** units in development, **30,044** of which have already broken ground.

Advertised **rents** are at **\$2,631**, up **0.9%** ▲ from the previous year placing Los Angeles at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,341** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,601** ▼ units from the previous year's absorption gain of **9,942** ▲ units.

**Employment** in Los Angeles has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$39.27** according to the *Bureau of Labor Statistics*.

