

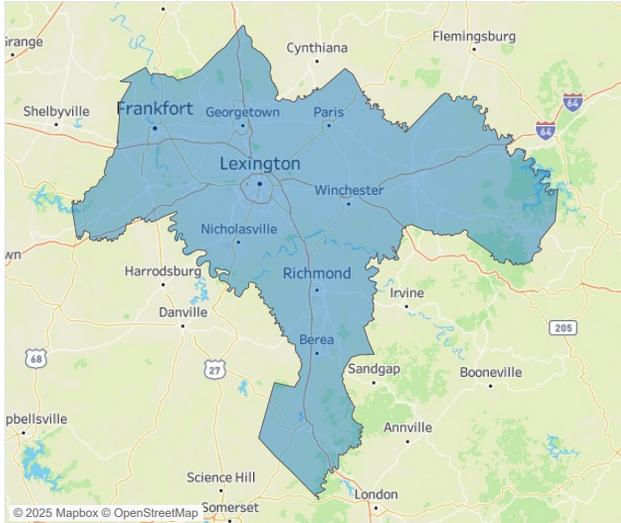


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lexington
February 2025



Lexington is the **88th** largest multifamily market with **39,716** completed units and **5,155** units in development, **1,440** of which have already broken ground.

Advertised rents are at **\$1,215**, up **6.2%** ▲ from the previous year placing Lexington at **3rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,756** ▲ units absorbed over the past twelve months. Absorption increased by **991** ▲ units from the previous year's absorption gain of **765** ▲ units.

Employment in Lexington has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$29.40** according to the *Bureau of Labor Statistics*.

