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Las Vegas is the **30th** largest multifamily market with **192,440** completed units and **36,183** units in development, **8,400** of which have already broken ground.

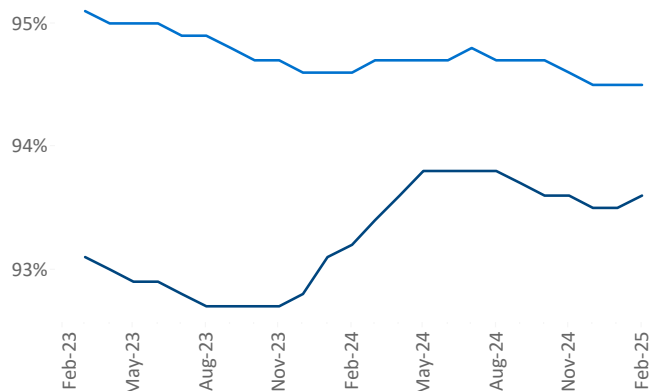
Advertised **rents** are at **\$1,468**, down **-0.1%** ▼ from the previous year placing Las Vegas at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,158** ▲ units absorbed over the past twelve months. Absorption increased by **4,149** ▲ units from the previous year's absorption gain of **3,009** ▲ units.

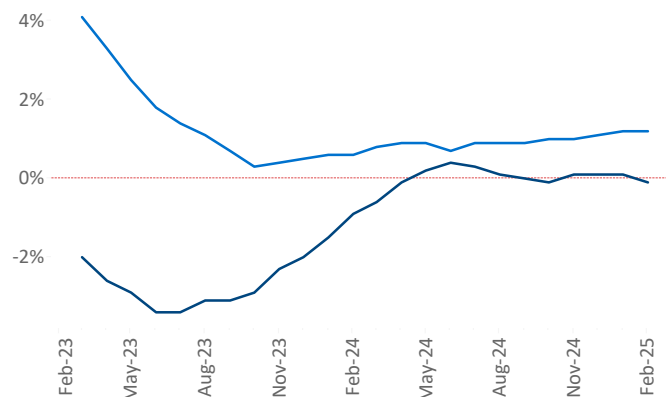
Employment in Las Vegas has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$31.17** according to the *Bureau of Labor Statistics*.

■ Las Vegas ■ National

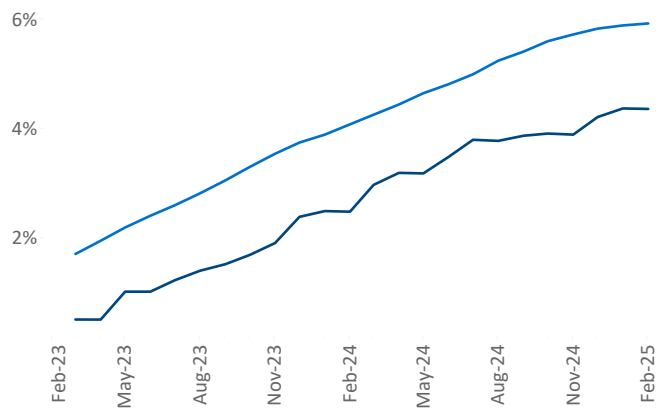
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

