

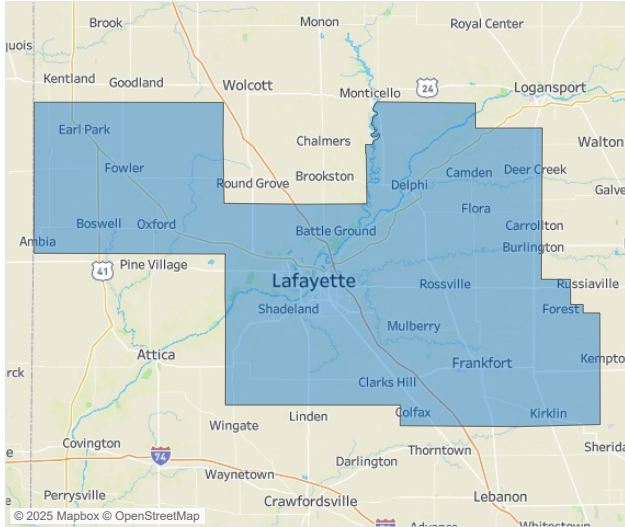


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette
February 2025



Lafayette is the **118th** largest multifamily market with **14,716** completed units and **2,381** units in development, **325** of which have already broken ground.

Advertised **rents** are at **\$1,264**, up **6.0%** ▲ from the previous year placing Lafayette at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **873** ▲ units absorbed over the past twelve months. Absorption decreased by **-805** ▼ units from the previous year's absorption gain of **1,678** ▲ units.

Employment in Lafayette has shrunk by **-1.1%** ▼ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$27.07** according to the *Bureau of Labor Statistics*.

