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Lafayette - Lake Charles February 2025



Lafayette - Lake Charles is the **98th** largest multifamily market with **32,182** completed units and **5,606** units in development, **2,140** of which have already broken ground.

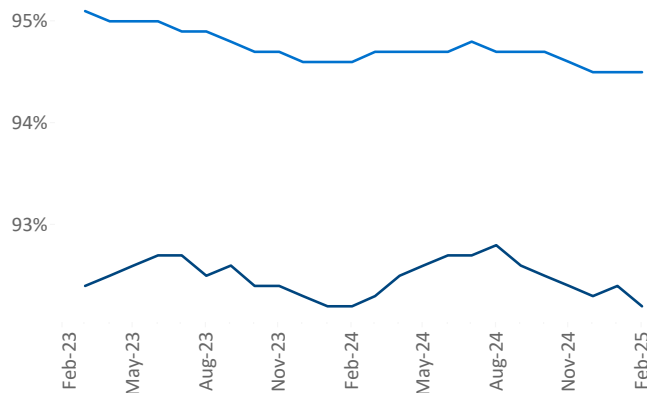
Advertised **rents** are at **\$1,040**, up **3.5% ▲** from the previous year placing Lafayette - Lake Charles at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **371 ▲** units absorbed over the past twelve months. Absorption decreased by **-690 ▼** units from the previous year's absorption gain of **1,061 ▲** units.

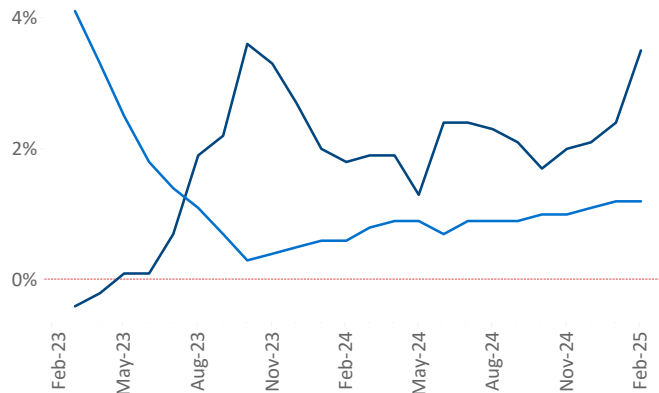
Employment in Lafayette - Lake Charles has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **10.7% ▲** YoY to **\$30.25** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

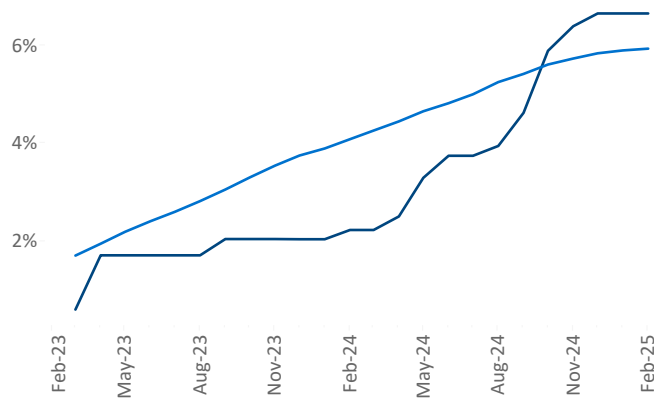
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

