

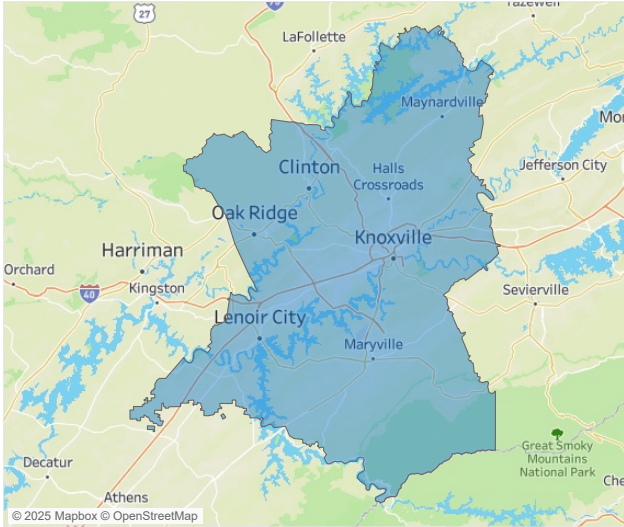


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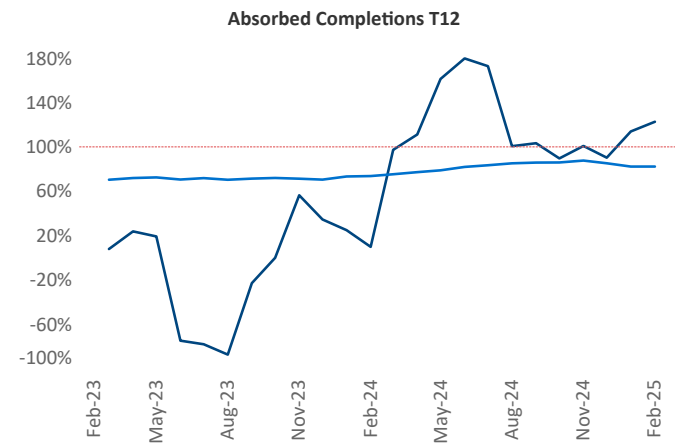
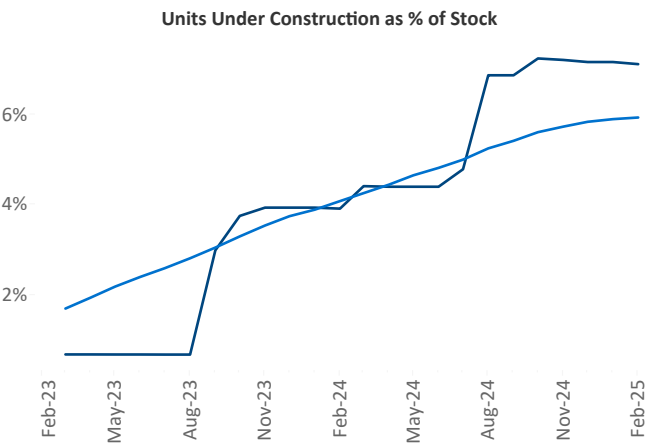
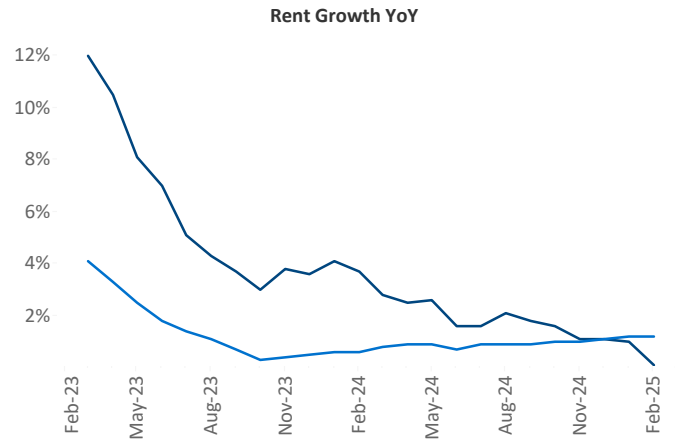
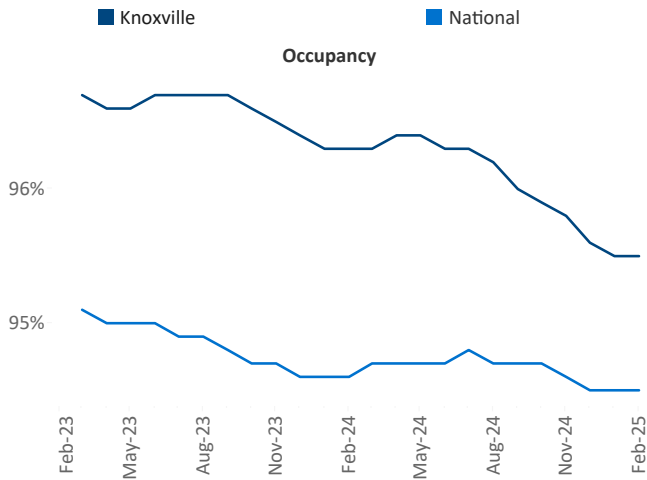


**Knoxville** is the **85th** largest multifamily market with **44,058** completed units and **8,086** units in development, **3,133** of which have already broken ground.

Advertised **rents** are at **\$1,468**, up **0.1%** ▲ from the previous year placing Knoxville at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,327** ▲ units absorbed over the past twelve months. Absorption increased by **3,251** ▲ units from the previous year's absorption gain of **76** ▲ units.

**Employment** in Knoxville has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$33.85** according to the *Bureau of Labor Statistics*.



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