

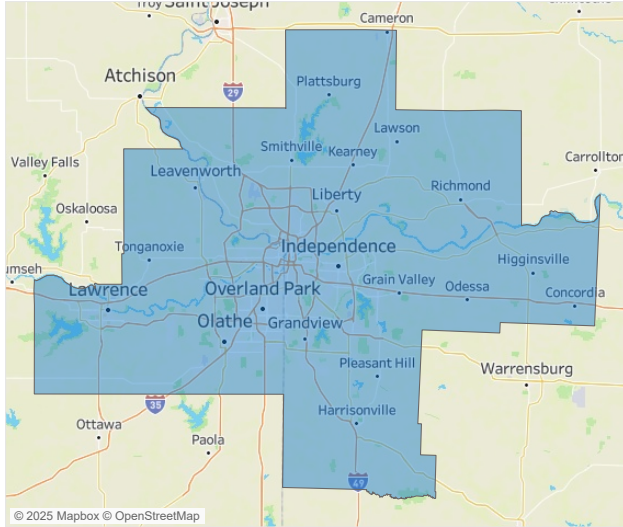


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Kansas City
February 2025



Kansas City is the **34th** largest multifamily market with **175,877** completed units and **67,900** units in development, **6,914** of which have already broken ground.

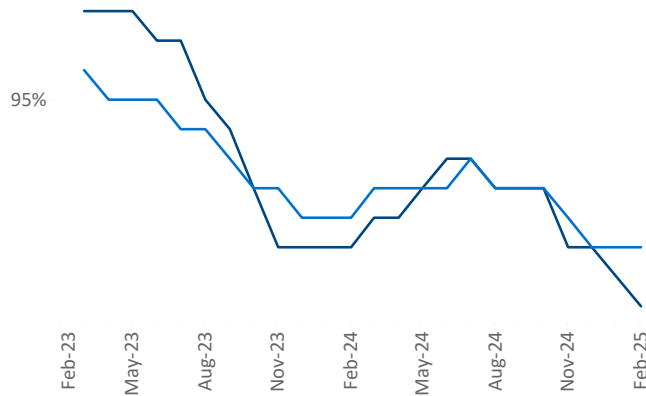
Advertised **rents** are at **\$1,311**, up **4.0% ▲** from the previous year placing Kansas City at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,549 ▲** units absorbed over the past twelve months. Absorption increased by **3,464 ▲** units from the previous year's absorption gain of **2,085 ▲** units.

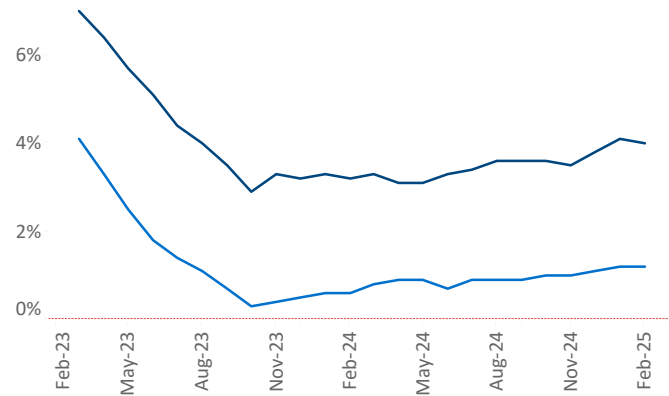
Employment in Kansas City has grown by **0.2% ▲** over the past 12 months, while hourly wages have risen by **5.1% ▲** YoY to **\$33.17** according to the *Bureau of Labor Statistics*.

■ Kansas City ■ National

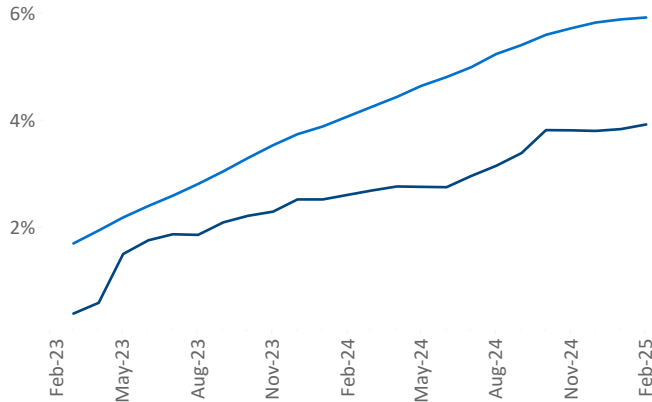
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

