

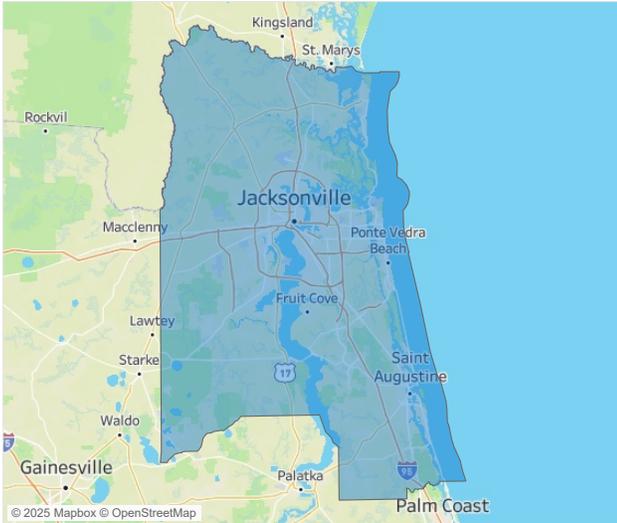


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Jacksonville  
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Jacksonville is the **42nd** largest multifamily market with **127,773** completed units and **42,330** units in development, **11,356** of which have already broken ground.

Advertised **rents** are at **\$1,489**, down **-1.8%** ▼ from the previous year placing Jacksonville at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,379** ▲ units absorbed over the past twelve months. Absorption increased by **605** ▲ units from the previous year's absorption gain of **3,774** ▲ units.

**Employment** in Jacksonville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$36.61** according to the *Bureau of Labor Statistics*.

