

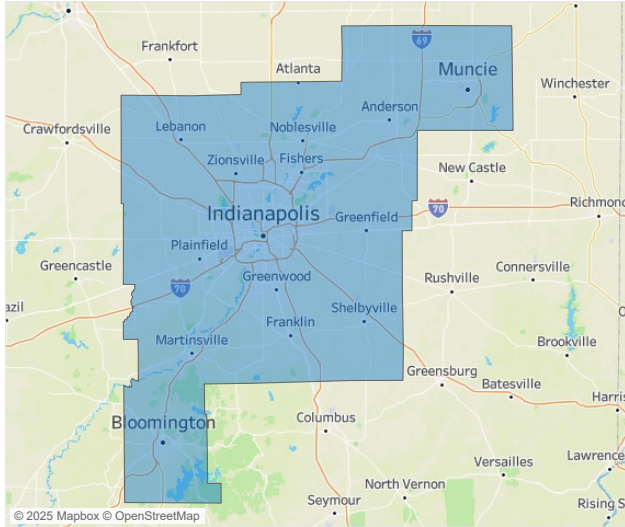


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Indianapolis
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Indianapolis is the **32nd** largest multifamily market with **187,827** completed units and **30,878** units in development, **7,805** of which have already broken ground.

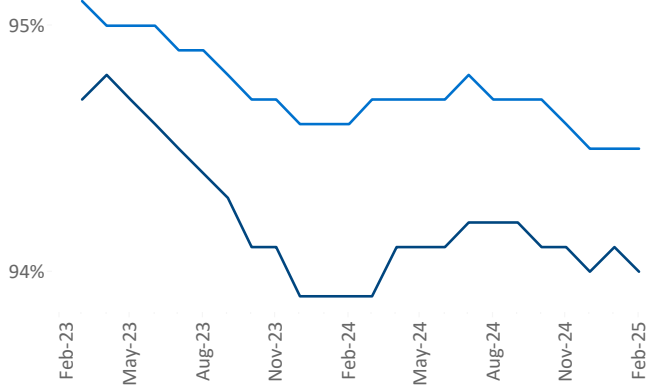
Advertised rents are at **\$1,298**, up **3.3%** ▲ from the previous year placing Indianapolis at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,316** ▲ units absorbed over the past twelve months. Absorption increased by **3,032** ▲ units from the previous year's absorption gain of **3,284** ▲ units.

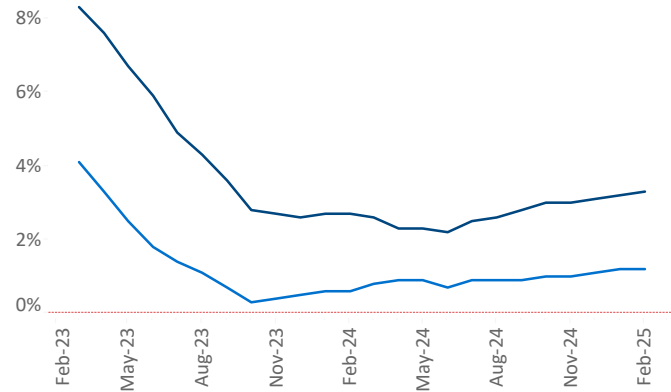
Employment in Indianapolis has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$32.69** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

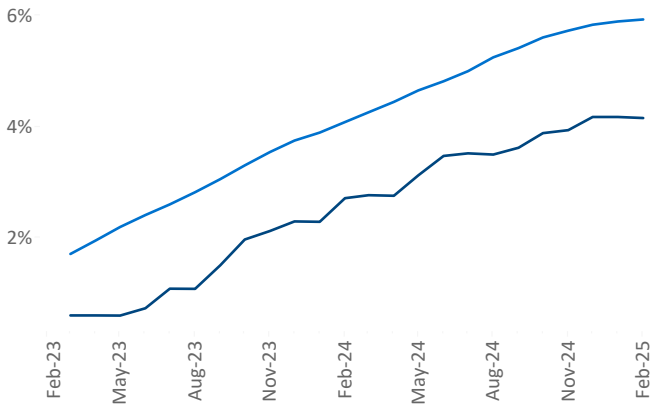
Occupancy



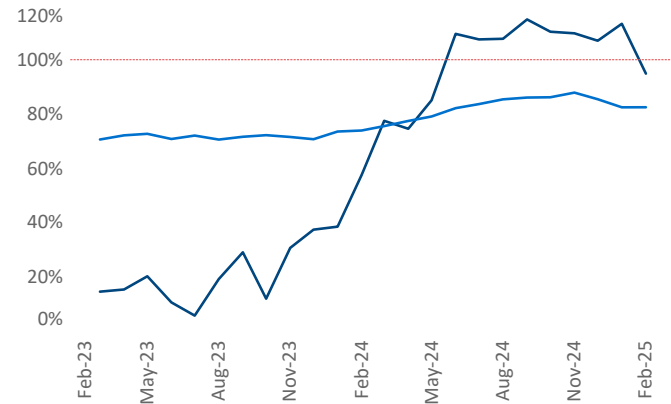
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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