

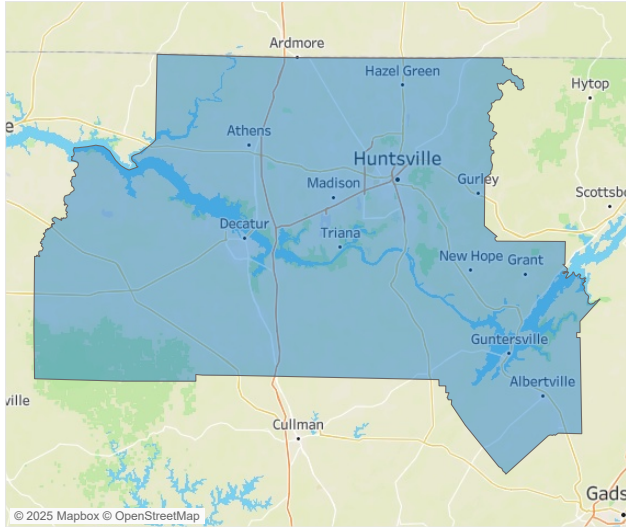


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Huntsville
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Huntsville is the **77th** largest multifamily market with **49,844** completed units and **14,343** units in development, **5,711** of which have already broken ground.

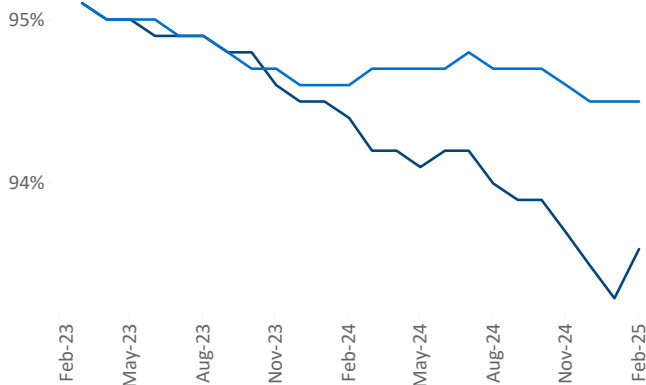
Advertised rents are at **\$1,180**, down **-0.8%** ▼ from the previous year placing Huntsville at **105th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,731** ▲ units absorbed over the past twelve months. Absorption increased by **773** ▲ units from the previous year's absorption gain of **2,958** ▲ units.

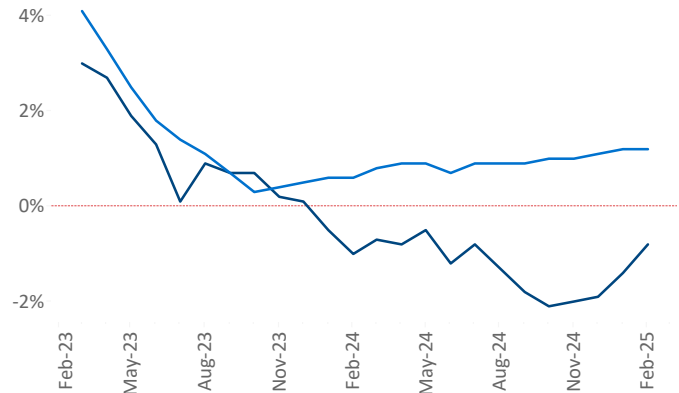
Employment in Huntsville has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$37.17** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

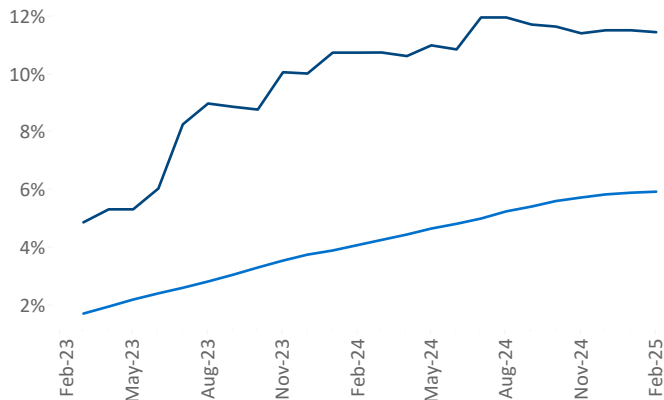
Occupancy



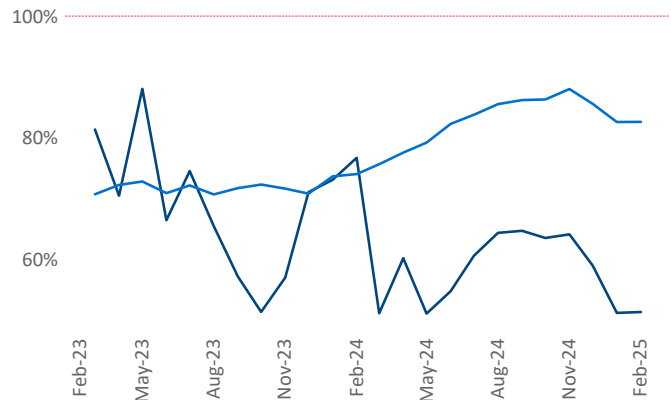
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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