Jeff Adler

Vice President



## Contacts

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## Greenville February 2025

**Greenville** is the **58th** largest multifamily market with **76,903** completed units and **22,138** units in development, **4,997** of which have already broken ground.

Advertised **rents** are at **\$1,360**, up **2.5%** ▲ from the previous year placing Greenville at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,639** ▲ units absorbed over the past twelve months. Absorption increased by **230** ▲ units from the previous year's absorption gain of **4,409** ▲ units.

Employment in Greenville has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 3.3% ▲ YoY to \$32.45 according to the *Bureau of Labor Statistics*.









