National



Fort Wayne

Contacts

Jeff Adler Ra
Vice President S

<u>Jeff.Adler@yardi.com</u> <u>Razvan-I.</u>

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Fort Wayne February 2025

Fort Wayne is the **106th** largest multifamily market with **27,611** completed units and **5,459** units in development, **1,309** of which have already broken ground.

Advertised **rents** are at \$1,111, up 4.6% ▲ from the previous year placing Fort Wayne at 11th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **944** ▲ units absorbed over the past twelve months. Absorption increased by **128** ▲ units from the previous year's absorption gain of **816** ▲ units.

Employment in Fort Wayne has shrunk by -0.2% ▼ over the past 12 months, while hourly wages have risen by 4.8% ▲ YoY to \$33.17 according to the *Bureau of Labor Statistics*.









