

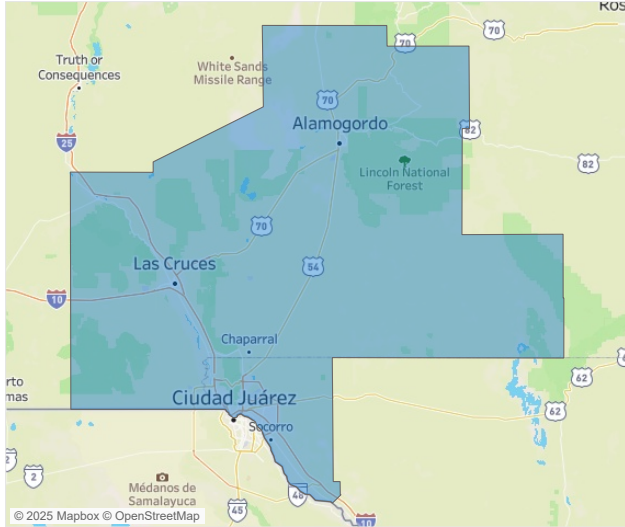


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El Paso
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El Paso is the **72nd** largest multifamily market with **54,444** completed units and **5,962** units in development, **2,213** of which have already broken ground.

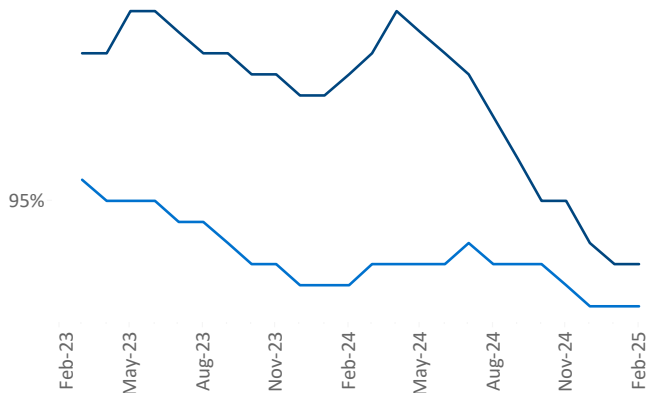
Advertised **rents** are at **\$1,093**, up **1.7%** ▲ from the previous year placing El Paso at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16** ▲ units absorbed over the past twelve months. Absorption decreased by **-633** ▼ units from the previous year's absorption gain of **649** ▲ units.

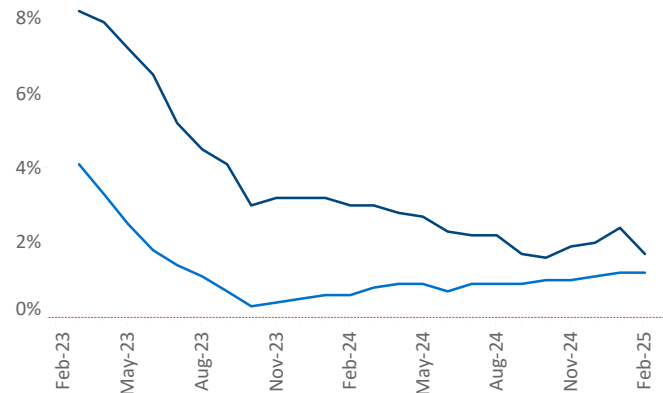
Employment in El Paso has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$24.31** according to the *Bureau of Labor Statistics*.

■ El Paso ■ National

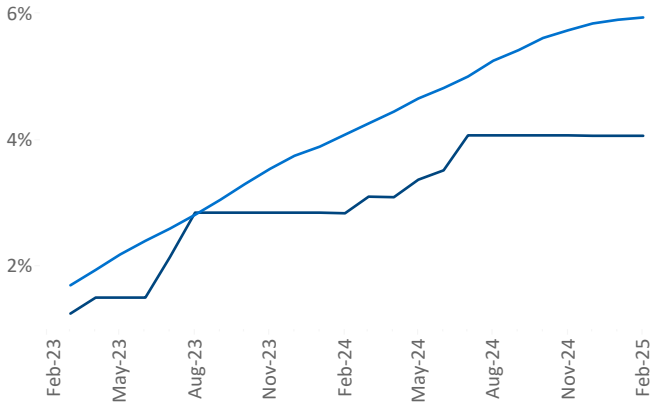
Occupancy



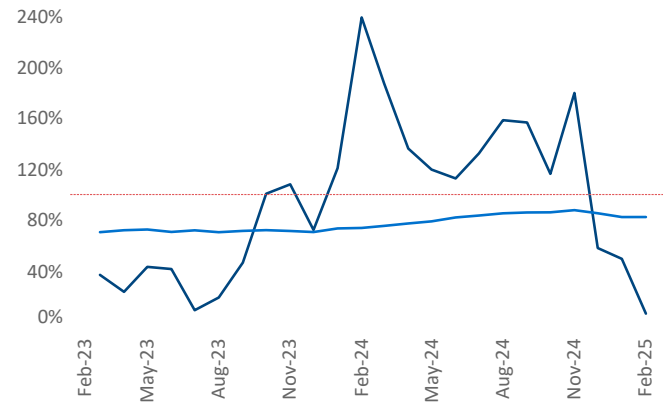
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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