

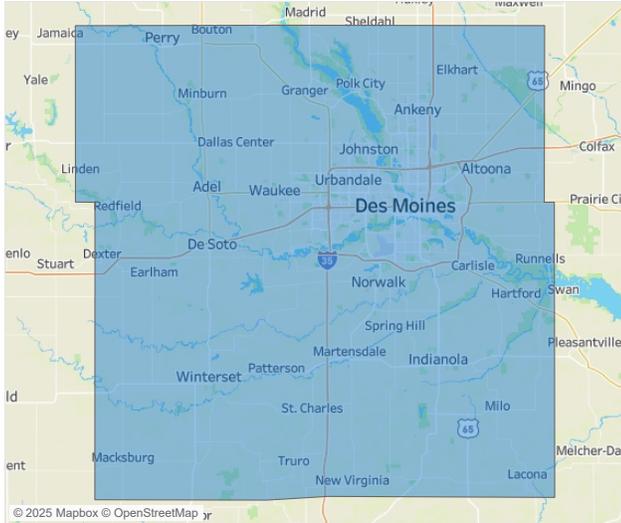


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Des Moines
February 2025



Des Moines is the **80th** largest multifamily market with **48,732** completed units and **11,106** units in development, **2,555** of which have already broken ground.

Advertised **rents** are at **\$1,157**, up **1.5%** ▲ from the previous year placing Des Moines at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,467** ▲ units absorbed over the past twelve months. Absorption increased by **179** ▲ units from the previous year's absorption gain of **1,288** ▲ units.

Employment in Des Moines has shrunk by **-0.9%** ▼ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$33.87** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

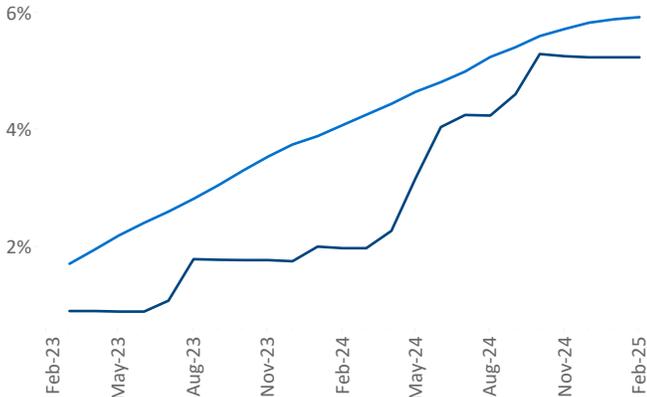
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

