Jeff Adler

Vice President

National



Columbus

Contacts

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Columbus is the **28th** largest multifamily market with **196,821** completed units and **48,603** units in development, **10,132** of which have already broken ground.

Advertised **rents** are at \$1,336, up 3.9% ▲ from the previous year placing Columbus at 19th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,895** ▲ units absorbed over the past twelve months. Absorption increased by **3,294** ▲ units from the previous year's absorption gain of **5,601** ▲ units.

Employment in Columbus has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$32.99** according to the *Bureau of Labor Statistics*.









