

Contacts

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Columbia is the **75th** largest multifamily market with **50,599** completed units and **10,927** units in development, **2,372** of which have already broken ground.

Advertised **rents** are at \$1,327, up 3.3% ▲ from the previous year placing Columbia at 33rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,367** ▲ units absorbed over the past twelve months. Absorption decreased by **-374** ▼ units from the previous year's absorption gain of **1,741** ▲ units.

Employment in Columbia has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$30.68** according to the *Bureau of Labor Statistics*.









