

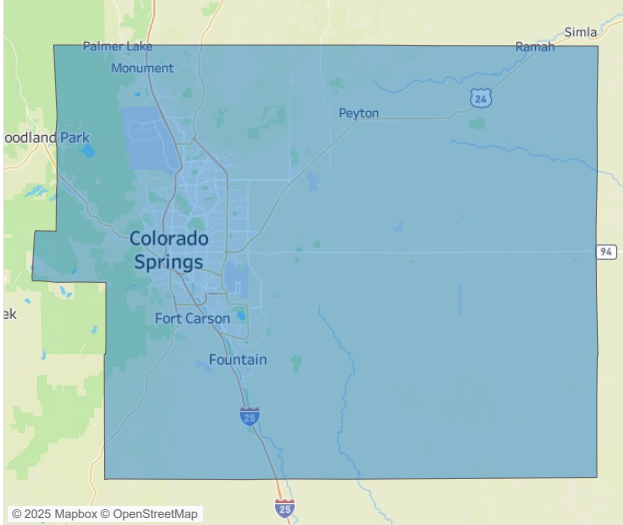


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Colorado Springs
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Colorado Springs is the **79th** largest multifamily market with **49,092** completed units and **19,886** units in development, **7,278** of which have already broken ground.

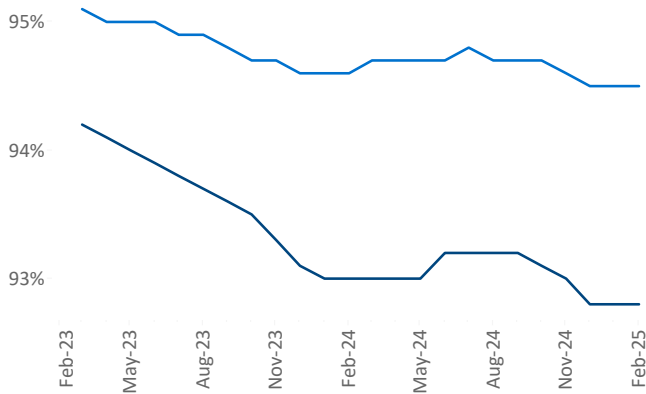
Advertised **rents** are at **\$1,472**, down **-3.0%** ▼ from the previous year placing Colorado Springs at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,780** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,281** ▼ units from the previous year's absorption gain of **3,061** ▲ units.

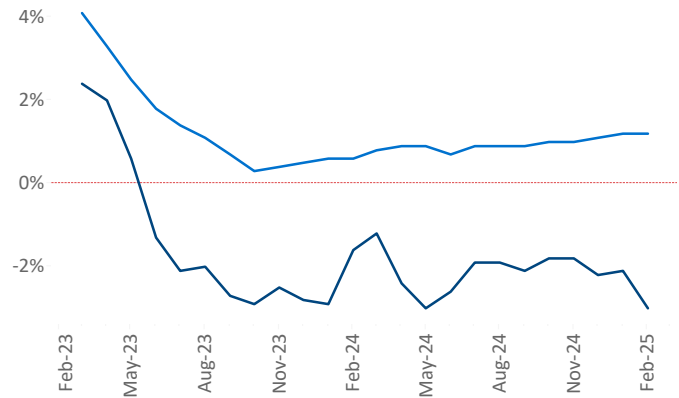
Employment in Colorado Springs has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$36.73** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

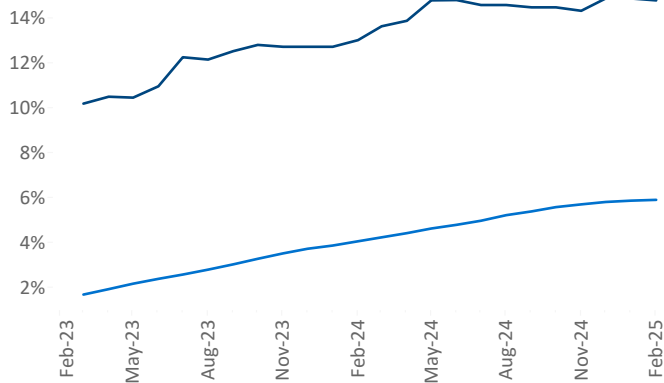
Occupancy



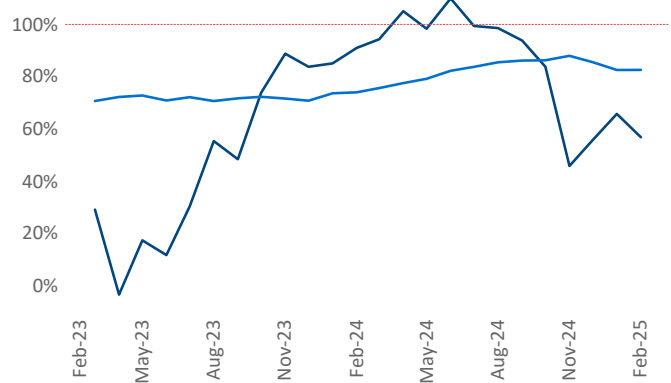
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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