

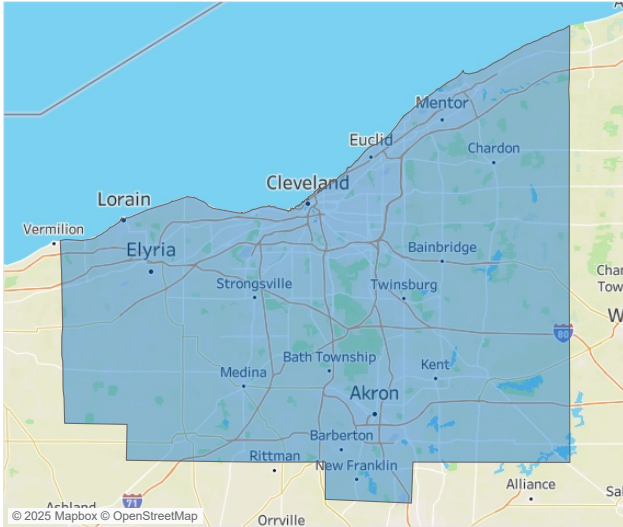


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Cleveland - Akron  
February 2025



**Cleveland - Akron** is the **33rd** largest multifamily market with **183,438** completed units and **21,099** units in development, **2,821** of which have already broken ground.

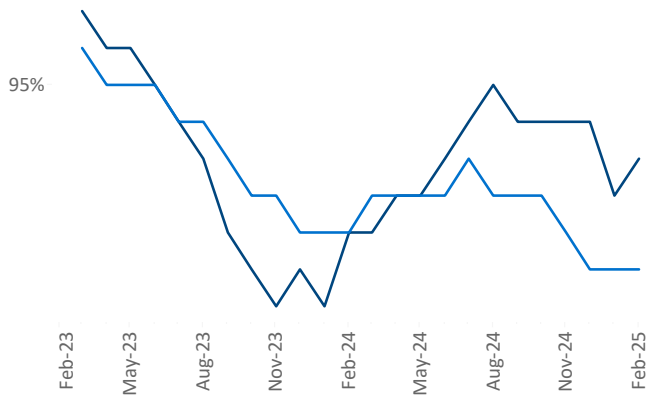
Advertised **rents** are at **\$1,206**, up **3.8% ▲** from the previous year placing Cleveland - Akron at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,409 ▲** units absorbed over the past twelve months. Absorption increased by **6,067 ▲** units from the previous year's absorption gain of **1,342 ▲** units.

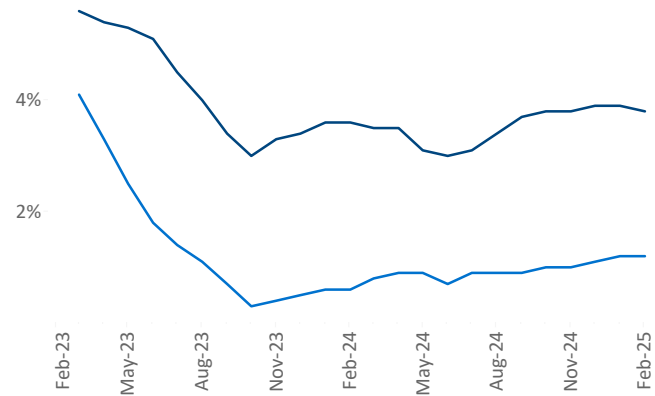
**Employment** in Cleveland - Akron has grown by **0.2% ▲** over the past 12 months, while hourly wages have risen by **5.1% ▲** YoY to **\$33.82** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron      ■ National

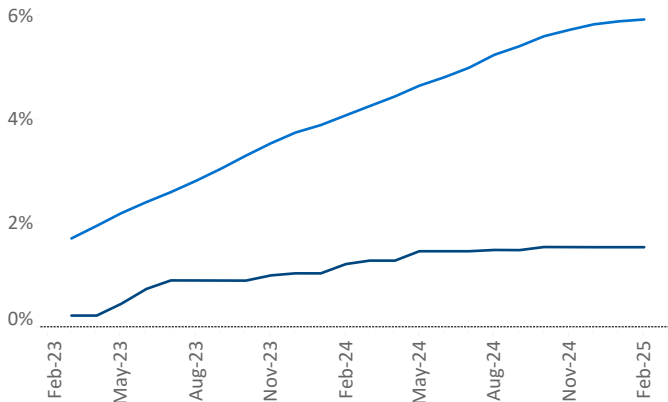
Occupancy



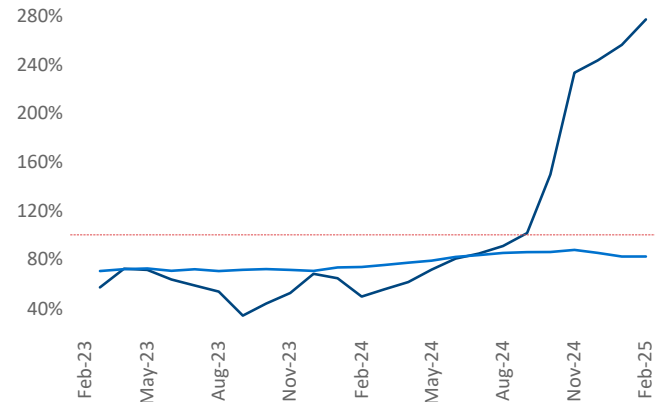
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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