

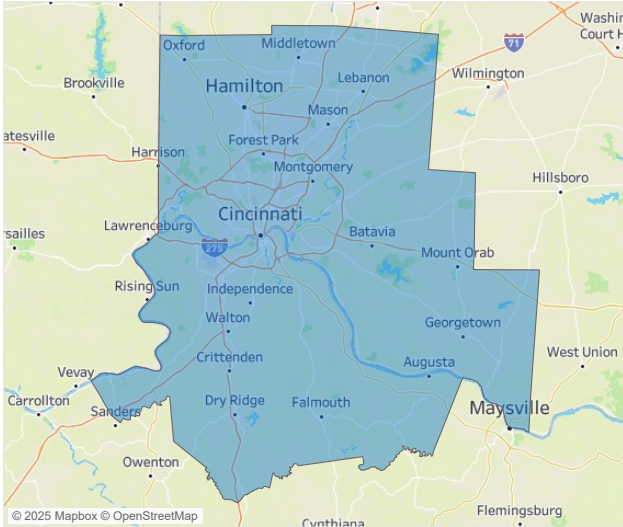


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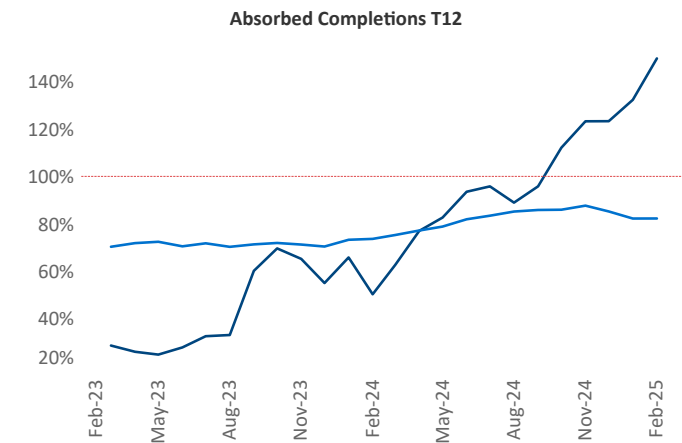
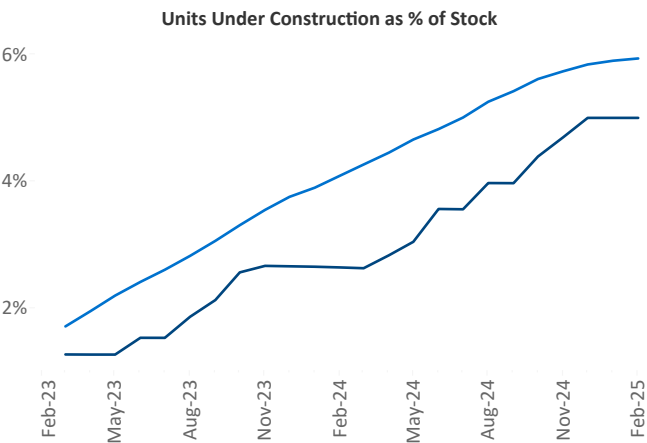
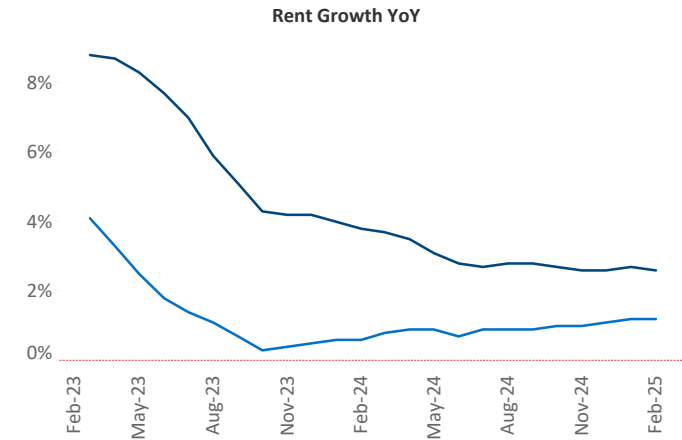
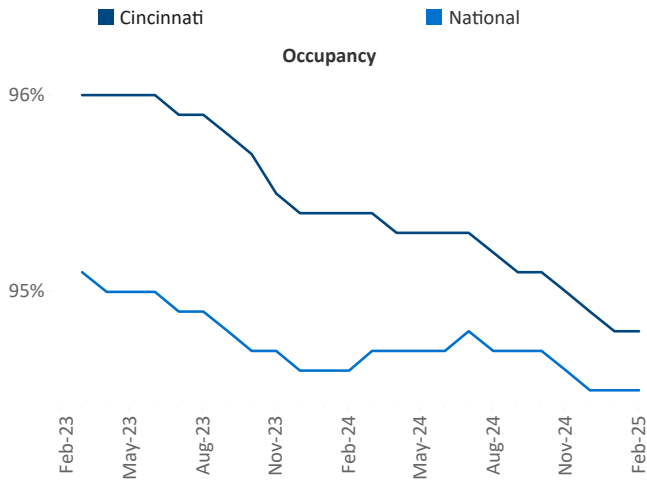


Cincinnati is the **44th** largest multifamily market with **122,339** completed units and **27,836** units in development, **6,110** of which have already broken ground.

Advertised **rents** are at **\$1,367**, up **2.6%** ▲ from the previous year placing Cincinnati at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,866** ▲ units absorbed over the past twelve months. Absorption increased by **3,136** ▲ units from the previous year's absorption gain of **1,730** ▲ units.

Employment in Cincinnati has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$33.81** according to the *Bureau of Labor Statistics*.



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