Jeff Adler

Vice President

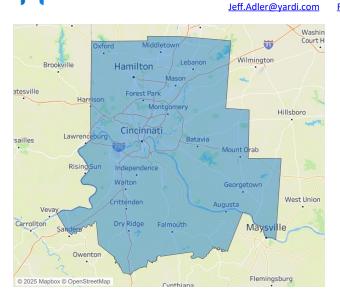


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Cincinnati

February 2025



Cincinnati is the 44th largest multifamily market with 122,339 completed units and 27,836 units in development, 6,110 of which have already broken ground.

Advertised **rents** are at \$1,367, up 2.6% ▲ from the previous year placing Cincinnati at 54th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,866** ▲ units absorbed over the past twelve months. Absorption increased by **3,136** ▲ units from the previous year's absorption gain of **1,730** ▲ units.

Employment in Cincinnati has grown by 0.9% ▲ over the past 12 months, while hourly wages have risen by 3.8% ▲ YoY to \$33.81 according to the *Bureau of Labor Statistics*.

