

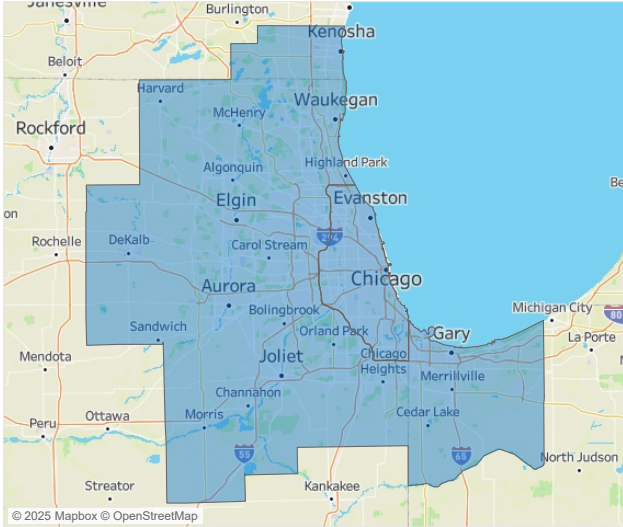


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Chicago  
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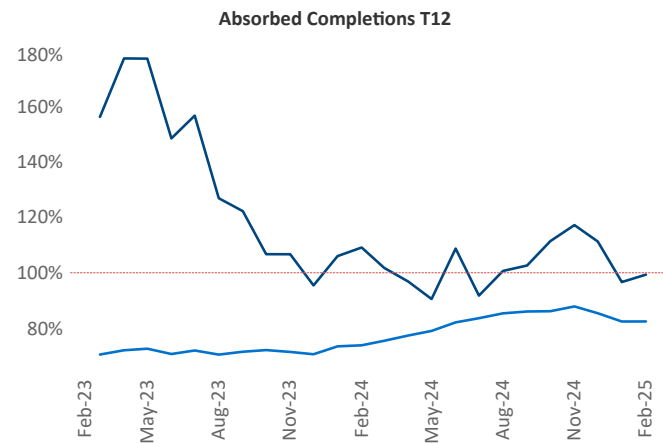
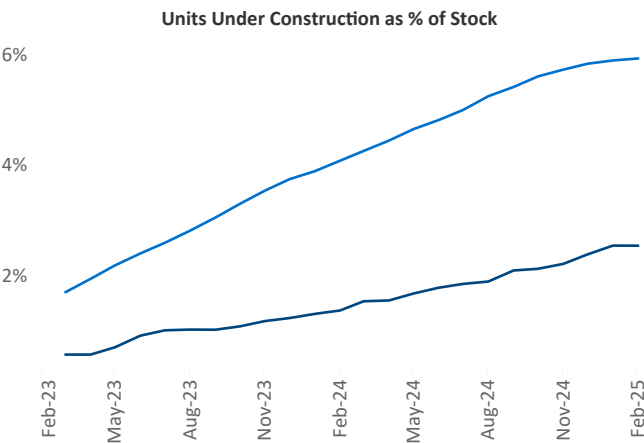
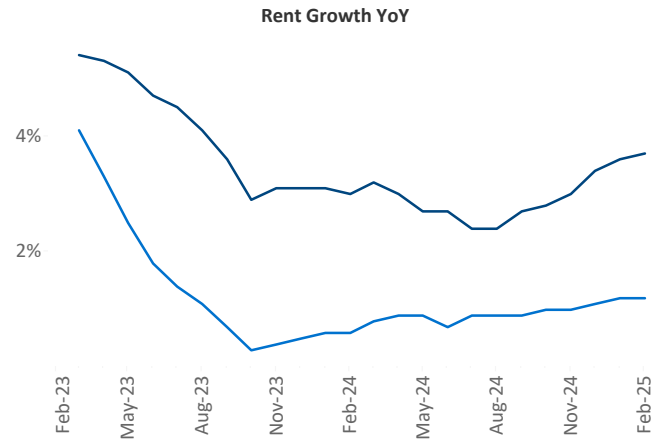
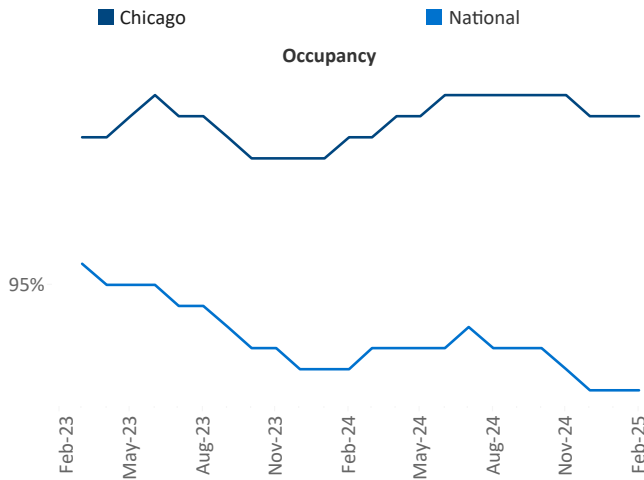


Chicago is the **7th** largest multifamily market with **410,707** completed units and **95,893** units in development, **10,463** of which have already broken ground.

Advertised **rents** are at **\$1,981**, up **3.7%** ▲ from the previous year placing Chicago at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,773** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,207** ▼ units from the previous year's absorption gain of **10,980** ▲ units.

**Employment** in Chicago has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$36.11** according to the *Bureau of Labor Statistics*.



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