

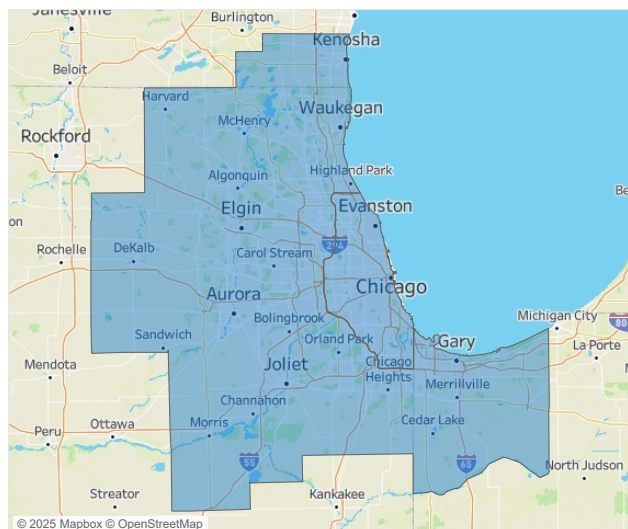


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Chicago  
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**Chicago** is the **7th** largest multifamily market with **410,707** completed units and **95,893** units in development, **10,463** of which have already broken ground.

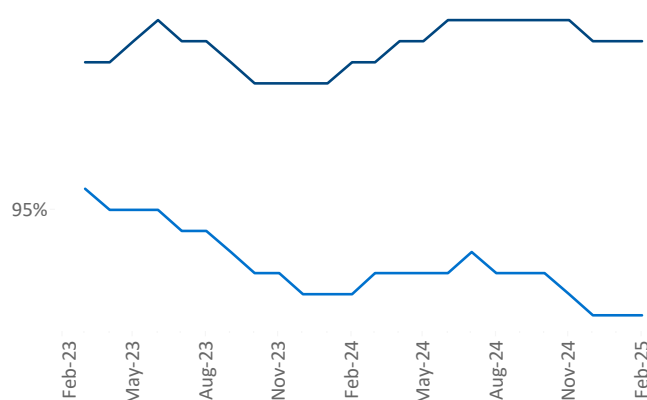
Advertised **rents** are at **\$1,981**, up **3.7% ▲** from the previous year placing Chicago at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,773 ▲** units absorbed over the past twelve months. Absorption decreased by **-2,207 ▼** units from the previous year's absorption gain of **10,980 ▲** units.

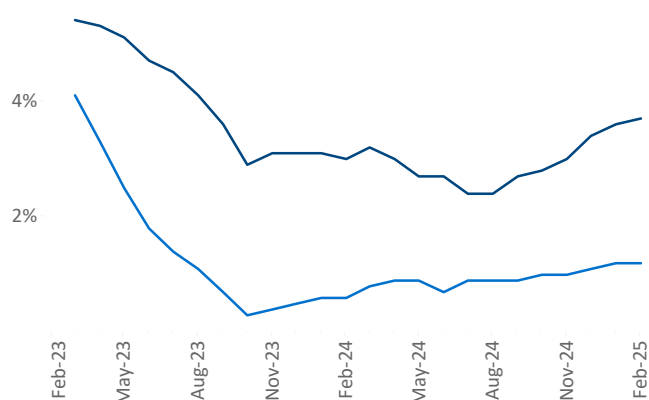
**Employment** in Chicago has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$36.11** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

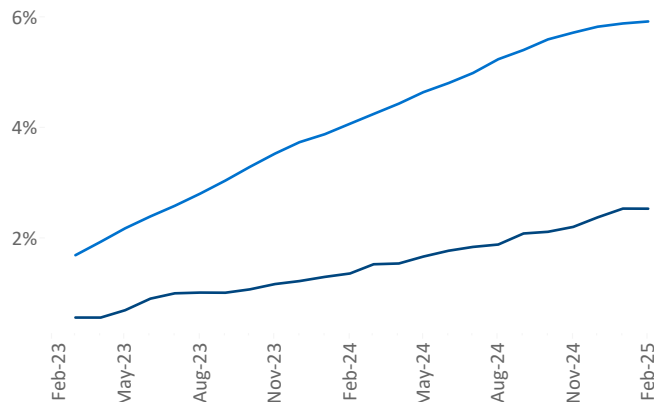
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

