

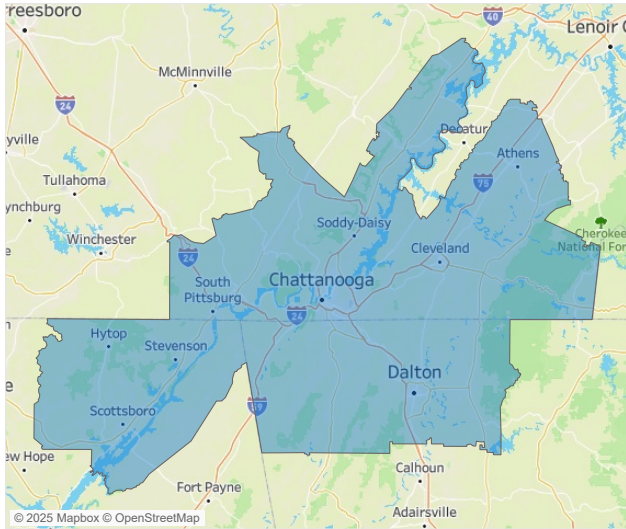


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Chattanooga  
February 2025

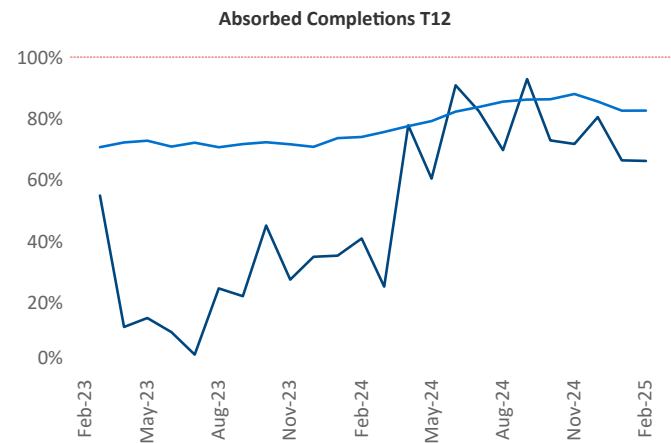
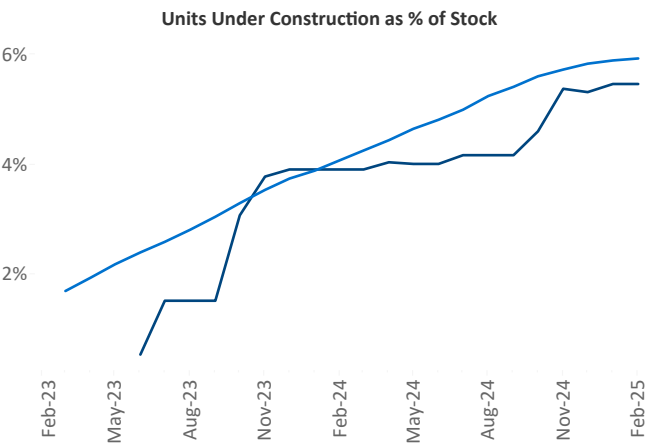
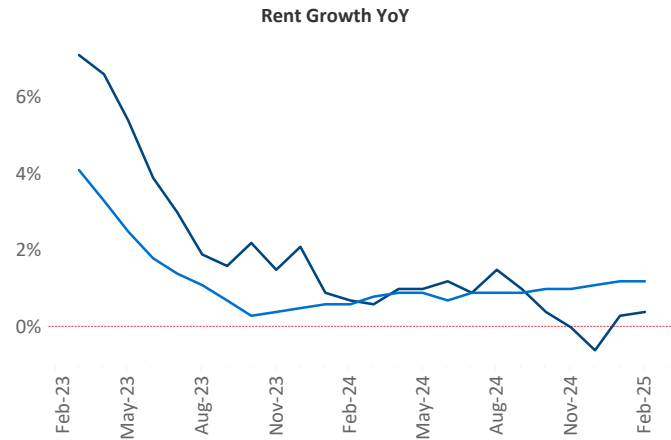
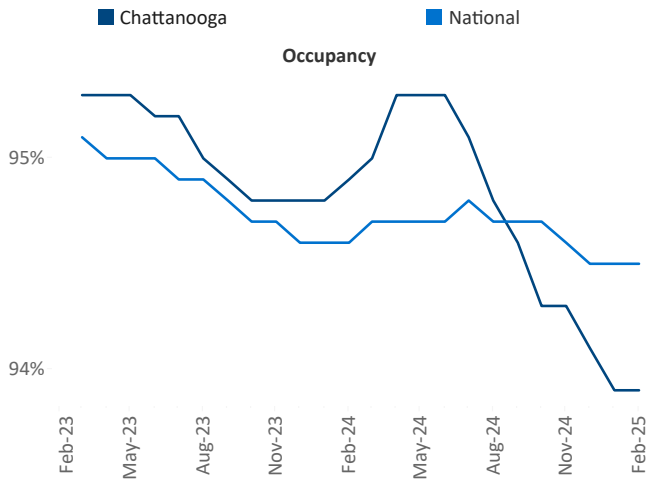


Chattanooga is the **92nd** largest multifamily market with **36,105** completed units and **10,928** units in development, **1,974** of which have already broken ground.

Advertised rents are at **\$1,360**, up **0.4%** ▲ from the previous year placing Chattanooga at **90th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,420** ▲ units absorbed over the past twelve months. Absorption increased by **892** ▲ units from the previous year's absorption gain of **528** ▲ units.

Employment in Chattanooga has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$28.05** according to the *Bureau of Labor Statistics*.



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