

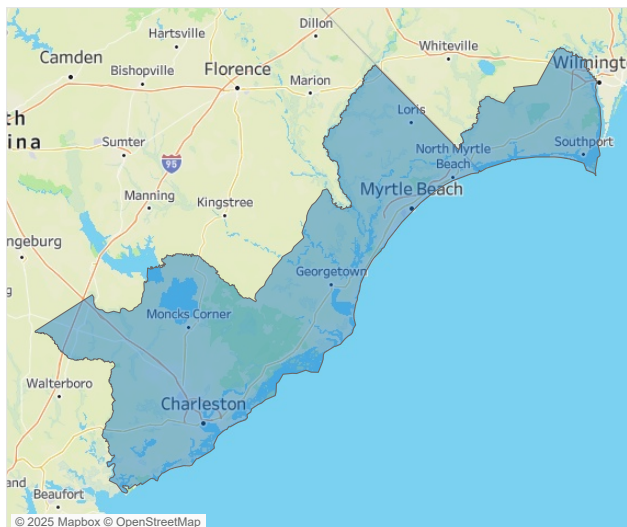


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Charleston  
February 2025



**Charleston** is the **54th** largest multifamily market with **91,036** completed units and **31,424** units in development, **9,176** of which have already broken ground.

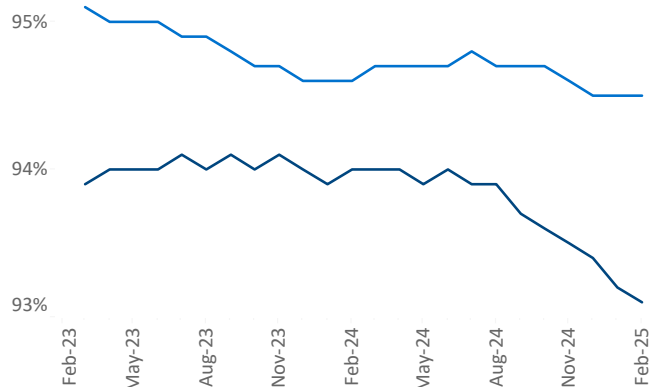
Advertised **rents** are at **\$1,742**, down **-0.7%** ▼ from the previous year placing Charleston at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,320** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,325** ▼ units from the previous year's absorption gain of **6,645** ▲ units.

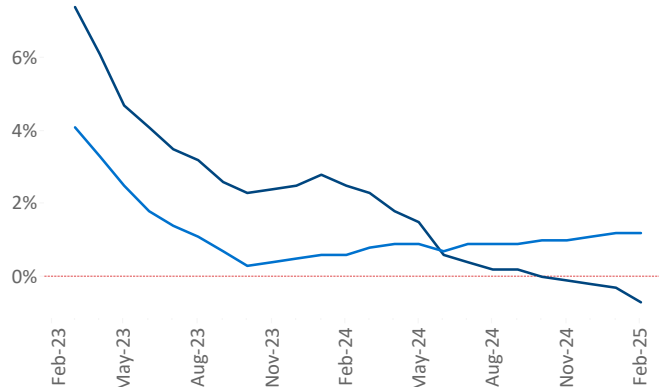
**Employment** in Charleston has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$35.19** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

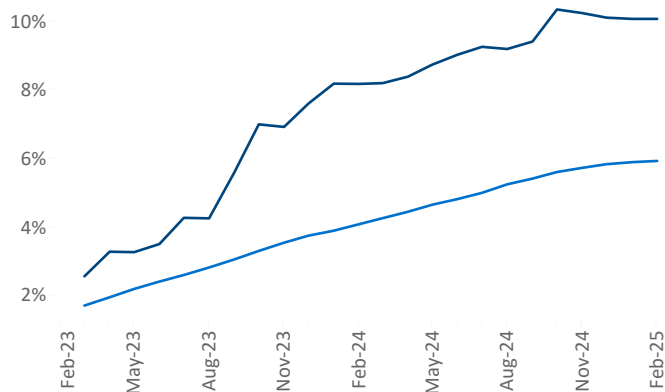
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

