

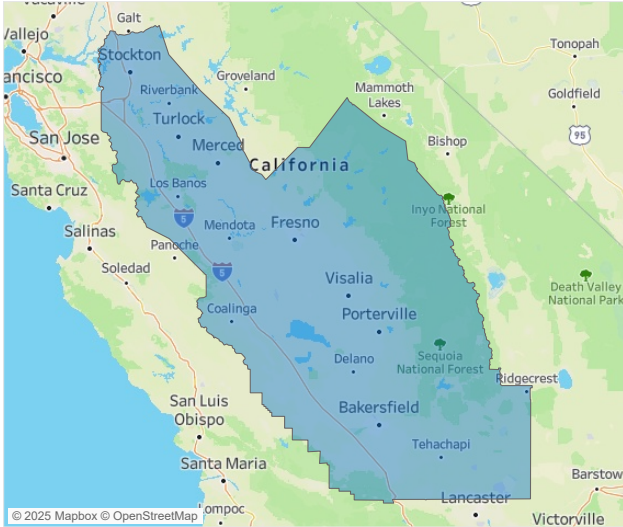


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Central Valley
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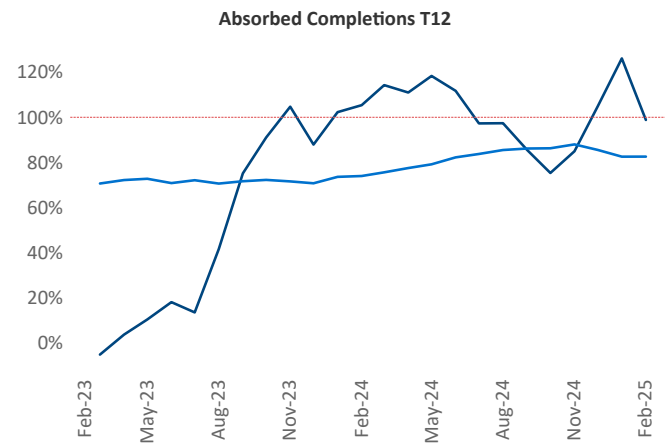
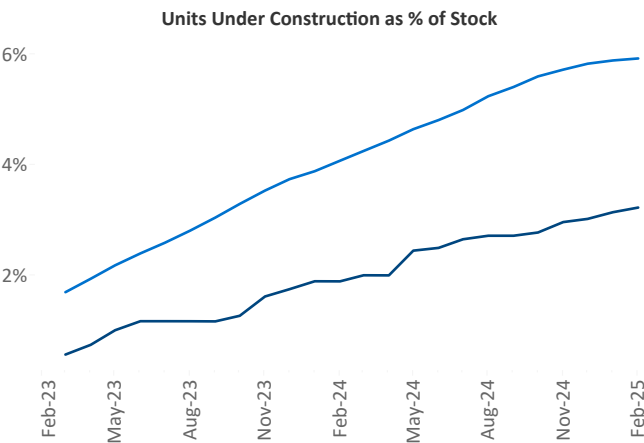
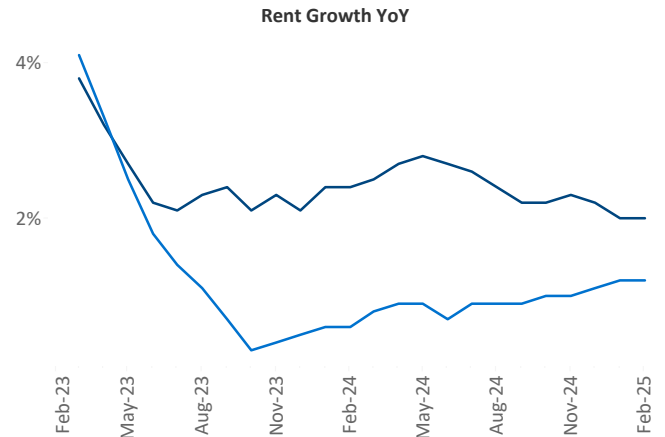
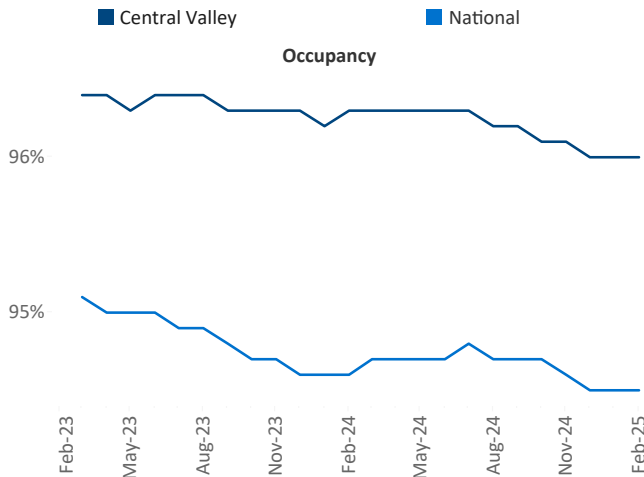


Central Valley is the **43rd** largest multifamily market with **126,095** completed units and **28,049** units in development, **4,081** of which have already broken ground.

Advertised **rents** are at **\$1,606**, up **2.0%** ▲ from the previous year placing Central Valley at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,552** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,221** ▼ units from the previous year's absorption gain of **2,773** ▲ units.

Employment in Central Valley has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$31.49** according to the *Bureau of Labor Statistics*.



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